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09/22/2006 01:11:03 PM

Fee: \$46.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **AUGUST 29, 2006**

1) **NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)**

Deed Of Trust Short Form line
of Credit Deed of Trust

2) **DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160**

EDWARD S. RODGERS

JULIA S. RODGERS

Tax Statements to:

Edward S. Rodgers

855 Chilogaun Blvd.

Chilogaun OR 97624

3) **INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**

Wells Fargo Bank, N.A.

4) **TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**

\$ 90,800.00

5) **FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
ORS 205.121(1)(e)**

6) **THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325**

7) **Rerecorded to correct**
Previously recorded as



Until a change is requested, all tax statements shall be sent to the following address:
EDWARD S RODGERS
855 CHILOQUIN BLVD
CHILOQUIN, OREGON 97624-6773

Prepared by:
Wells Fargo Bank, N.A.
JENNIFER BREVA
DOCUMENT PREPARATION
18700 NW WALKER ROAD
BEAVERTON, OREGON 97006
503-614-5901

Return Address:
Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R685976

_____**State of Oregon**_____
REFERENCE #: 20062057500623

_____**Space Above This Line For Recording Data**_____
Account number: **651-651-0644708-1XXX**

SHORT FORM LINE OF CREDIT DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **AUGUST 29, 2006** and the parties are as follows:

TRUSTOR ("Grantor"): **EDWARD S. RODGERS AND JULIA S. RODGERS, HUSBAND AND WIFE**

whose address is: **855 CHILOQUIN BLVD, CHILOQUIN, OREGON 97624-6773**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

with the address of **855 CHILOQUIN BLVD, CHILOQUIN, OREGON 97624** and parcel number of **R685976**, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

ORDEED-short, CDP.V1 (06/2002)



2/5

Documents Processed 08-29-2006, 17:17:33

EXHIBIT A

Reference: 20062057500623

Account: 651-651-0644708-1998

Legal Description:

PARCEL 1: A PORTION OF GOVERNMENT LOT 1 IN SECTION 4, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A 5/8 INCH IRON ROD AT THE INTERSECTION OF THE SOUTH LINE OF SAID GOVERNMENT LOT 1 AND THE SOUTHEASTERLY RIGHT OF WAY LINE OF STATE HIGHWAY NO. 422 (SOUTH) SAID PIN BEING NORTH 89 DEGREES 57 MINUTES 21 SECONDS EAST 774.03 FEET FROM THE SOUTHEAST CORNER OF SAID GOVERNMENT LOT 1; THENCE NORTH 47 DEGREES 06 MINUTES 01 SECONDS EAST 310.00 FEET ALONG SAID RIGHT OF WAY LINE TO A 5/8 INCH IRON ROD; THENCE SOUTH 42 DEGREES 53 MINUTES 59 SECONDS EAST 288.51 FEET TO A POINT ON THE SOUTH LINE OF SAID GOVERNMENT LOT 1; THENCE NORTH 89 DEGREES 57 MINUTES 21 SECONDS WEST 423.49 FEET TO THE POINT OF BEGINNING, WITH BEARING BASED ON MAJOR LAND PARTITION NO. 81-6 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE. PARCEL 2: A PORTION OF GOVERNMENT LOT 8 IN SECTION 4, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS: BEGINNING AT A 5/8 INCH IRON ROD ON NORTH LINE OF SAID GOVERNMENT LOT 8, SAID ROD BEING NORTH 89 DEGREES 57 MINUTES 21 SECONDS WEST 487.81 FEET FROM THE NORTHEAST CORNER OF SAID GOVERNMENT LOT 8; THENCE ALONG SAID GOVERNMENT LOT LINE SOUTH 89 DEGREES 57 MINUTES 21 SECONDS EAST 72.00 FEET TO A POINT; THENCE SOUTH 160.00 FEET TO A POINT; THENCE SOUTH 10 DEGREES EAST 101.11 FEET TO A POINT; THENCE SOUTH 58 DEGREES 02 MINUTES WEST 105.57 FEET TO A POINT 315.52 FEET SOUTH OF THE POINT OF BEGINNING; THENCE NORTH 19.54 FEET TO A 5/8 INCH IRON ROD; THENCE NORTH 295.98 FEET TO THE POINT OF BEGINNING, WITH BEARING BASED ON MAJOR LAND PARTITION NO. 81-6 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE.



3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 90,800.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is August 29, 2046.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


Grantor **EDWARD S. RODGERS** 8-30-06
Date


Grantor **JULIA S. RODGERS** 30 Aug 06
Date

Grantor Date

Grantor Date

Grantor Date



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| Grantor | Date |
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| Grantor | Date |
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ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON
COUNTY OF KLAMATH

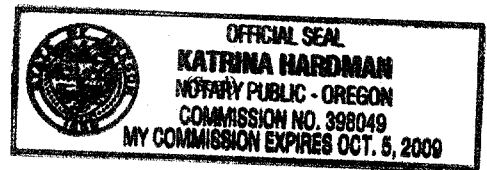
} ss
} ss.

This instrument was acknowledged before me on Aug 30, 2006 by
EDWARD S. RODGERS And JULIA S. RODGERS

Katrina Hardman
(Signature of notarial officer)

Personal Banker Notary
Title **NOTARY PUBLIC**

My Commission expires: Oct 5, 2009



ORDEED-short, CDP.V1 (06/2002)

