2006-019414 Klamath County, Oregon



09/27/2006 08:42:55 AM

Fee: \$51.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900 THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

Th	e date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is AUGUST 31, 2006
1)	NAME(S) OF THE TRANSACTION(S) required by ORS 205 234(a)
	Deed Of Trust Short form Line of Credit Deed of Trust
	Third Party Rider
2)	DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
Manage	BEN F. MOORE, TRUSTEE OF THE BEN MOORE LIVING TRUST
	ax Statement To!
	Ben F. Moore
	6753 Rippling Brook Dr SE
_ <	Jalem, Or. 97317-9562
3)	INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) \$	TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 100,000.00
5) OR	FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, S 205.121(1)(e)
6) CH	THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER ARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
7)	Rerecorded to correct Previously recorded as

ORDEED-short, CDP.V1 (06/2002)

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Until a change is requested, all tax statements shall be sent to the following address: BEN F MOORE 1922 BLANKET COURT LA PINE, OREGON 97739

Prepared by: Wells Fargo Bank, N.A. YSABEL SCHULD DOCUMENT PREPARATION 18700 NW WALKER RD BLDG #92 BEAVERTON, OREGON 97006 503-614-6368

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R890777

-Space Above This Line For Recording Data
Account number: 651-651-0655936-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is <u>AUGUST 31, 2006</u> and the parties are as follows:

TRUSTOR ("Grantor"): BEN F. MOORE, TRUSTEE OR HIS SUCCESSORS IN TRUST, UNDER THE BEN MOORE LIVING TRUST, DATED MARCH 31, 2006, AND ANY AMENDMENTS THERETO

whose address is: 1922 BLANKET COURT, LA PINE, OREGON 97739

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: LOT 42 IN BLOCK 6 WAGON TRAIL ACREAGE'S NO. 1, SECOND ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

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with the address of 1922 BLANKET COURT, LA PINE, OREGON 97739 and parcel number of R890777, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 100,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is August 31, 2046.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book 97at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument. X | Third Party Rider Leasehold Rider Other: N/A SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy). Moon /445/cx BEN F. MOORE, TRUSTEE OF THE BEN MOORE LIVING TRUST Grantor Date Grantor Date

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Grantor

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Date

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ACKNOWLEI (Individual)	OGMENT:			
STATE OF COUNTY OF	OREGON DESCHUTES	} ss } ss.		
This instrument BEN F. MOOR	was acknowledged before m.E, TRUSTEE OF THE BEN	e on Story MOORE LIVING T	uber 181 Rust	, 20 <u></u> by
(Signature of n	otarial officer)			IAL SEAL DRAWSON
Title NOTAR	RY PUBLIC	-	NOTARY PU COMMISSIO	BLIC-OREGON ON NO. 377789 RES FEBRUARY 24, 2008 (6)
My Commission	expires: 16 84, 8	2008_	(G. N	

(Seal)

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REFERENCE: 20062207300146 ACCOUNT: 651-651-0655936-1998

THIRD PARTY RIDER

This THIRD PARTY RIDER is made on AUGUST 31, 2006, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed ("the Security Instrument") given by the undersigned Trustee(s) to secure the Secured Debt from

BEN F MOORE

(the "Debtor") to Lender.

With respect to the Trust, this Security Instrument constitutes a third party mortgage/deed of trust and grant of security interest by the undersigned as Trustee(s) of said Trust in the Property described in this Security Instrument to secure the Note of the Debtor to the Lender.

Consequently, references in the text to "Borrower" refer to the undersigned Trustee(s) and the Debtor if the context in which the term is used so requires. Without limiting the generality of the foregoing, the use of the term "Borrower" in the context of warranties, representations and obligations pertaining to the Property shall refer to the undersigned Trustee(s). The use of the term "Borrower" in the context of the requirements under the Note shall refer to the Debtor.

Except with respect to the obligation(s) of the undersigned as individuals, and not as Trustee(s), with respect to the Secured Debt before the date first set forth herein above and the obligation(s) of the undersigned as individuals with respect to Secured Debt prior to the transfer of the Property into the Trust, the Trust and the undersigned, as Trustee(s), are not liable for the debt evidenced by the Note and are a party hereunder except insofar as their interest in the Property is made subject to the Security Instrument.

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Further, revocation of the Trust, distribution of trust assets, or death of any Debtor shall constitute an event of default under the Secured Instrument.

Bu mace	9-01-06
Trustee BEN F MOORE	9-01-0E Date
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Trustee Trustee	Date
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