2006-019793

Klamath County, Oregon



10/02/2006 11:25:59 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

RECORDATION REQUESTED BY:

PremierWest Bank Southern Oregon Loan Production Office

PremierWest Bank ATTN:Loan Assistant P O Box 40 Medford, OR 97501

P O Box 40 503 Airport Road Medford, OR 97501

SEND TAX NOTICES TO:

Jack A. Cook P.O. Box 2520 White City, OR 97503

583045747

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASPEN: 63256

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated September 21, 2006, is made and executed between between Jack A. Cook ("Grantor") and PremierWest Bank, whose address is Southern Oregon Loan Production Office, P O Box 40, 503 Airport Road, Medford, OR 97501 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 10, 2005 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Original Deed of Trust in the principal amount of \$284,470.00 recorded in Volume No. M05 Page 04710-16 on January 21, 2005 in the Official Records of Klamath County, State of Oregon; followed by a Modification of Deed of Trust dated August 19, 2005 in the principal amount of \$284,470.00; followed by a Modification of Deed of Trust dated November 9, 2005 in the principal amount of \$284,470.00; followed by a Modification of Deed of Trust dated March 3, 2006 in the principal amount of \$284,470.00; followed by a Modification of Deed of Trust dated May 17, 2006 in the principal amount of \$284,470.00; .

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 40, Block 1, Tract No. 1077 LAKEWOODS SUBDIVISION UNIT #3, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as Lot 40, Block 1, Tract No. 1077 Lakewoods Subdivision Unit #3, Klamath Falls, OR 97601. The Real Property tax identification number is R-3805-005AO-01600-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

It is agreed to extend the maturity date from August 10, 2006 to November 10, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 21, 2006.

GRANTOR:

X

Jack M. Cook

LENDER:

PREMIERWEST BANK

X

Authorized Officer

INDIVID

INDIVIDUAL ACKNOWLEDGMENT

STATE OF COUNTY OF Tackson

OFFICIAL SEAL
RACHELLE DRISKELL
NOTARY PUBLIC-OREGON
COMMISSION NO. 393521
MY COMMISSION EXPIRES JULY 29, 2009

20 00

On this day before me, the undersigned Notary Public, personally appeared Jack A. Cook, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

day of

By Rachelle Drikell
Notary Public in and for the State of Degan

Given under my hand and official seal this

Residing at____

My commission expires

MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 583045747

Page 2

LENDER ACKNOWLEDGMENT		
<i>∞</i>		(SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS
STATE OF)	OFFICIAL SEAL JENNY MADDOCK NOTARY PUBLIC-OREGON
COUNTY OF Delcon) SS)	COMMISSION NO. 402943 () MY COMMISSION EXPIRES MAR. 14, 2010 ()
On this day of and known to me to be the the undersigned Notary Public, personally		
acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.		
By Guy Modern	Residing at	melana
Notary Public in and for the State of (hlg	My commis	ssion expires
LASER PRO Lending, Ver. 5.32.10.003 Copr. Harland Financial Solutions, Inc. 1937, 2006. All Rights Reserved OR C:\HFS\CFI\p\\\\\2002.202.FC TR-87980 PR-7		