2006-020112 Klamath County, Oregon



10/05/2006 03:34:08 PM

Fee: \$46.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

The date of t	this Short Form Line of Credit Deed of Trust ("S	Security Instrument") is OCTOBER 3, 2006
	E(S) OF THE TRANSACTION(S) required b	
Deed OI	1 11 (13)	
2) DIREC	CT PARTY / GRANTOR, required by ORS 2	205.125(1)(b) and ORS 205.160
JEREN	MY M RICKER	

- 3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160
  Wells Fargo Bank, N.A.
- 4) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 36,080.00
- 5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
- 6) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

OF	DEED-short,	CDP.	V1 (	06/200	2)	

Rerecorded to correct Previously recorded as

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0 (<u>%</u>/ Until a change is requested, all tax statements shall be sent to the following address: JEREMY M RICKER 1779 FARGO ST KLAMATH FALLS, OREGON 97603

Prepared by: Wells Fargo Bank, N.A. DOC PREP STEPHANIE RUST 7600 OFFICE PLAZA DRIVE WEST DES MOINES, IOWA 50266

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

**TAX ACCOUNT NUMBER** 375588, 375597

 -Space Above This Line For Recording Data-

Account number: 650-650-3426517-0XXX

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is OCTOBER 3, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): **JEREMY M. RICKER** 

whose address is: 1779 FARGO ST, KLAMATH FALLS, OREGON 97603

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

SEE ATTACHED EXHIBIT

This deed of trust is 2nd and subject to a deed of trust securing the note in the amount of \$108,240.00 recording concurrently herewith.

ORDEED-short, CDP.V1 (06/2002)

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with the address of 143 LAGUNA STREET, KLAMATH FALLS, OREGON 97601 and parcel number of 375588, 375597, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 36,080.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is OCTOBER 17, 2021.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

Instrument.	
N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	
SIGNATURES: By signing below, Grantor Instrument. Grantor also acknowledges receip the previously recorded Master Form (the Dee	agrees to perform all covenants and duties as set forth in this Security of a copy of this document and a copy of the provisions contained in d of Trust-Bank/Customer Copy).
/mallin-	10-4-06
Granton JEREMY M RICKER	Date
Grantor	Date
:	Date
Grantor	Date
	Note:
Grantor	Date

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Grantor	Date
Grantor	Date
Grantor	Date
Grantor	Date

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ACKNO	WLED	CME	NT:
ACINIO	YY LILIU	CIVIL	. 1 1 .

(Individual)

STATE OF

**OREGON** 

**COUNTY OF** 

**KLAMATH** 

} ss
} ss.

This instrument was acknowledged before me on JEREMY M RICKER

October 4

My Commission expires:

Notary Public for Oregon
Title NOTARY PUBLIC

My Commission expires: 11/16/2007

(Seal)

OFFICIAL SEAL
KRISTI L REDD
NOTARY PUBLIC- OREGON
COMMISSION NO. 373294
MY COMMISSION EXPIRES NOV 16, 2001

ORDEED-short, CDP.V1 (06/2002)

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Lots 11 and 12 in Block 13 of DIXON ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3809-028DC-09600-000 Tax Account No: 3809-028DC-09700-000 Key No: 375588 Key No: 375597