2006-020193 Klamath County, Oregon

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After recording return to: Donald R. Crane 37070 Highway 62 Chiloquin, OR 97624 541.783.7725

10/06/2006 03:41:09 PM

Fee: \$26.00

MPC-77249 ASSIGNMENT OF TRUST DEED BY BENEFICIARIES

FOR VALUE RECEIVED, the undersigned beneficiaries (the Assignors") under the trust deed dated August 8, 2003, and recorded September 30, 2003, in Vol. M03, Page 73135, Microfilm Records of Klamath County, Oregon, wherein William Willis and Cyndee Willis, as Tenants by the Entirety, are the grantors, AmeriTitle, an Oregon Corporation, is the trustee, and Janet Petersen and Stanley Petersen, husband and wife, are the beneficiaries, which conveyed real property described in Exhibit "A" attached hereto and made a part hereof, and which was assigned to The Powder Horn, Inc by assignment dated June 4, 2004 and recorded on June 9, 2004 in Vol. M04, Page 37083, Microfilm Records of Klamath County, Oregon, hereby assign, grant and transfer to Somers Ranches (the "Assignee"), it successors and assigns, the beneficial interest in said trust deed, together with the promissory note and all obligations of grantors to beneficiaries mentioned in the promissory note or trust deed.

Assignors covenant to and with Assignee that Assignors are the beneficiaries under the trust deed and are the owners and holders of the beneficial interest therein and have the right to transfer and assign the same and the promissory note secured thereby. The unpaid obligation secured by the trust deed is the approximate sum of \$115,727.

In construing this instrument, the singular includes the plural.

IN WITNESS WHEREOF, the Assignee has executed this assignment.

Dated September 25, 2006.

THE POWDER HORN, INC.

By: STANLEY PETERSEN, President

STATE OF OREGON County of Klamath

BE IT REMEMBERED that on this 25 day of 25, 2006, personally appeared before me Stanley Petersen, who is known to me to be the identical person described in and who executed the above instrument, and who acknowledged to me that he executed the same freely and voluntarily on behalf of The Powder Horn, Inc.. In witness whereof, I have hereunto set my hand and affixed my seal this day and date written above

Notary Public for Oregon

My commission expires: 1-27 20 70

OFFICIAL SEAL
MICHAEL L SPENCER
NOTARY PUBLIC-OREGON
COMMISSION NO. 400684
MY COMMISSION EXPIRES JANUARY 27, 2010

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

Beginning at the Northeast corner of Block 12 of the FIRST ADDITION TO THE TOWN OF BONANZA, OREGON; thence West 170 feet; thence Southerly 75 feet; thence Easterly 120 feet; thence Northeasterly 90 feet to beginning, being the N1/2 of Block 12, LESS the Westerly 80 feet described in Book 33 at page 316, Deed Records of Klamath County, Oregon, LESS description in Book 42 at page 539, Deed Records of Klamath County, Oregon.

PARCEL 2

That part of Block 12, FIRST ADDITION TO BONANZA, in the County of Klamath, State of Oregon, described as follows:

Commencing at a point in the Southeasterly line of Block 12 of FIRST ADDITION TO BONANZA, which is in the intersection of the Southeasterly line of said Block 12 with the centerline of the Southerly wall of the building located on the premises herein described and which said point is North 33 3/4" East 58 feet 6 1/2 inches, more or less, from the Southeast corner of said Block 12; thence continuing North 33 3/4" East along the said Southeasterly line of said block 12, 21 feet 6 1/4 inches, more or less, to the North line of said building, and being the East and West centerline of said Block 12; thence Westerly parallel with the South line of said Block a distance of 124.74 feet; thence South 26 feet 4 1/2 inches; thence East to the place of beginning.

ALSO commencing at the Southeast corner of Block 12, FIRST ADDITION TO THE TOWN OF BONANZA, OREGON and running thence West along the South line of said Block a distance of 75 feet; thence North a distance of 48' 3 1/2" more or less to the Southeast corner of parcel conveyed to Bray in Book 163 at page 253, Deed Records of Klamath County, Oregon; thence East along the South line of said Bray parcel to the Southeasterly line of said Block 12; thence Southwesterly a distance of 58' 6 1/4" more or less to the point of beginning.

EXCEPTING THEREFROM the West 25 feet of the hereinabove described property measured parallel to the Westerly boundary.

PARCEL 3

The West 25 feet of the following described property, in the County of Klamath, State of Oregon:

Commencing at the Southeast corner of Block 12, FIRST ADDITION TO THE TOWN OF BONANZA and running thence West along the South line of said Block, a distance of 75 feet; thence North a distance of 48' 3 1/2" more or less to the Southeast corner of parcel conveyed to Bray in Book 163 at page 253, Deed Records of Klamath County, Oregon; thence East along the South line of said Bray Parcel to the Southeasterly line of said Block 12; thence Southwesterly a distance of 58' 6 1/4" more or less to the point of beginning.

 Account No.:
 3911-010CA-05500-000
 Key No.:
 606516

 Account No.:
 3911-010CA-05600-000
 Key No.:
 606507

 Account No.:
 3911-010CA-05800-000
 Key No.:
 606525