

2006-020297

Klamath County, Oregon

Recording Requested By:
Fidelity National Title Insurance Company
C/O Premier Trust Deed Services, Inc.
6501 Irvine Center Drive, Mail Stop DA-Am
Irvine, CA 92618



00005845200600202970030034

10/10/2006 10:48:16 AM

Fee: \$31.00

When Recorded Return To:

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

ASPEN: 63391

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

COVER SHEET

DOCUMENT: **Rescission on Notice of Default**

GRANTOR: **John P. Daniels Jr. and Desiree D. Daniels**

TRUSTEE:

GRANTEE: **Option One Mortgage**

BOOK: **M04**

PAGE: **85355**

LEGAL DESCRIPTION: **See Attached**

\$31-A

RESCISSION OF NOTICE OF DEFAULT

FIDELITY NATIONAL TITLE INSURANCE COMPANY 6410121

Reference is made to certain Trust Deed in which **JOHN P. DANIELS JR. AND DESIREE D. DANIELS, AS TENANTS BY THE ENTIRETY**, was Grantor, **FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON** was Trustee, and **OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION** was Beneficiary. And said Trust Deed was recorded **12/13/2004** as Book **M04**, Page **85355** of the mortgage records of **Klamath Falls** County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A parcel of land located in Section 22, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being a portion of Lot 7, Block 2 of Tract 1114, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; being more particularly described as follows: Beginning at a point on the Easterly line of Lot 7, Block 2, Tract 1114, from which the Northeast corner of said Lot 7 bears North 25 degrees 10' 50" East 243.10 feet distant; thence West 961.54 feet to a point on the West line of said Lot 7; thence South 00 degrees 35' 53" West along the lot line 391.09 feet to the Southeast corner of Lot 5; thence continuing South 00 degrees 35' 53" West 393.70 feet to a point which lies 60.00 feet North of the South line of said Lot 7 and thence East 600.78 feet to the Easterly line of said Lot 7 and the Westerly right of way line of Squaw Flat Road; thence North 25 degrees 10' 50" East 867.14 feet to the point of beginning.

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

**23220 SQUAW FLAT ROAD
SPRAGUE RIVER, OR 97639**

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on **05/18/2006**, in said mortgage records as Book **M06**, Page **10045**; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that **FIDELITY NATIONAL TITLE INSURANCE COMPANY**, by Premier Trust Deed Services, as agent, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded

RESCISSION OF NOTICE OF DEFAULT

TS # **06-25774-OR**

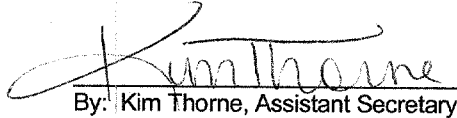
TSG # **6410121**

Recording Requested by
And when recorded mail to
Fidelity National Title Insurance Company
C/O Premier Trust Deed Services, Inc.
6501 Irvine Center Drive, Mail Stop DA-AM
Irvine, CA 92618
(800) 530-6224

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal. If the Undersigned is a corporation, it has caused its corporate name to be signed and corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

October 5, 2006

Fidelity National Title Insurance Company by
Premier Trust Deed Services, Inc. as agent

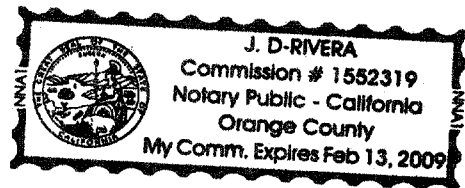

By: Kim Thorne, Assistant Secretary

State of California) ss.
County of Orange)

On 10/5/2006, before me, J.D-Rivera, Notary Public, personally appeared Kim Thorne, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.





RESCISSION OF NOTICE OF DEFAULT

TS# 06-25774-OR

TSG # 6410121

Recording Requested by
And when recorded mail to
Fidelity National Title Insurance Company
C/O Premier Trust Deed Services, Inc.
6501 Irvine Center Drive, Mail Stop DA-AM
Irvine, CA 92618
(800) 530-6224