2006-020493 Klamath County, Oregon



10/12/2006 08:58:12 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is SEPTEMBER 19, 2006
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Deed Of Trust SHORT FORM LINE OF CREDIT DEED OF TRUST
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
MAURICE C. WALKER
JUANITA WALKER
TAX STATEMENTS: MAURICE C. WALKER
2829 KANE St.
Klamath Falls, OR 9763-
10020
6020
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 50,959.00
5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
6) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
7) Rerecorded to correct

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

1/5

Until a change is requested, all tax statements shall be sent to the following address: MAURICE C WALKER 2829 KANE ST KLAMATH FALLS, OREGON 97603-6828

Prepared by: Wells Fargo Bank, N.A. RICCI SANDOVAL DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R522456

Space Above This Line For Recording Data—

Account number: 651-651-0708495-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is SEPTEMBER 19, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): Maurice C. Walker and Juanita Walker, husband and wife

whose address is: 2829 KANE ST, KLAMATH FALLS, OREGON 97603-6828

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
The following described real property in the County of Klamath, State of Oregon Lot 11 of Bailey Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

with the address of 2829 KANE ST, KLAMATH FALLS, OREGON 97603 and parcel number of R522456, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and

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riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

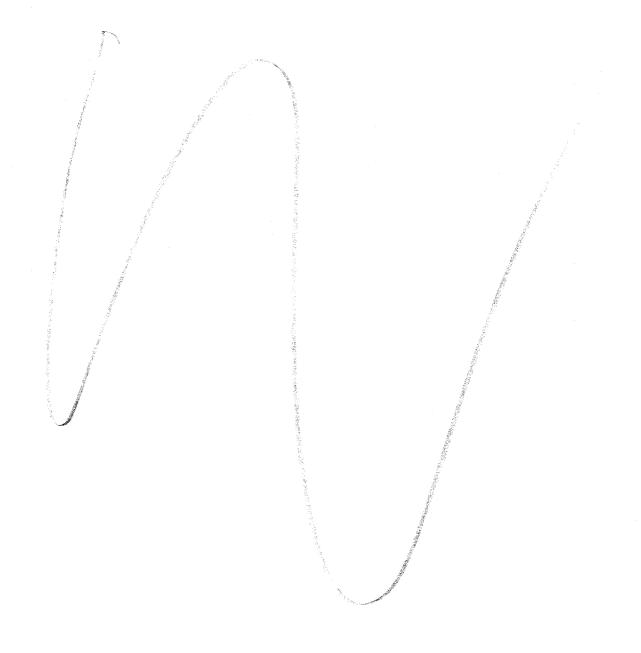
- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 50,959.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is OCTOBER 15, 2036.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agree each of the riders checked below are incorporated into and supplement and amend the terms of this Instrument.	ments of Security
N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions cont the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).	Security tained in
Marriso araller 9-19-0.	6
Grantor MAURICE C. WALKER	Date
Quanto Walker 9-19-	06
Grantor JUANITA WALKER	Date
Grantor	Date
Grantor	Date
Grantor	Date

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Grantor	Date
Grantor	Date
Grantor	Date



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ACKNOWLEDGMENT:

(Individual)

STATE OF COUNTY OF

OREGON KLAMATH

} ss

This instrument was acknowledged before me on _

MAURICE C. WALKER And JUANITA WALKER

September 19, 20 06 by

(Signature of notarial officer)

MOXAR

Title NOTARY PUBLIC

OFFICIAL SEAL

TONETTA C KENYON

NOTARY PUBLIC - OREGON

COMMISSION NO. 399641

MY COMMISSION EXPIRES NOV. 17, 2009

My Commission expires: _

Nou 17,2009

(Seal)

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