Rescission of Notice of Default

Re: Trust Deed from

Gerald L. Hargrove and Carolyn K. Hargrove,

husband and wife

To

Northwest Trustee Services,

After Recording Return to

Attn: Becky Baker

Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997

2006-020566 Klamath County, Oregon



10/12/2006 03:05:46 PM

Fee: \$26.00

Reference is made to that certain trust deed dated 02/21/03 in which Gerald L. Hargrove and Carolyn K. Hargrove, husband and wife was grantor, Stewart Title Guarantee was trustee and Bank One, N.A. was beneficiary and recorded 03/05/03, as Volume M03, Page 13370 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

SEE ATTACHED

Commonly Known As:

24220 WILSON RD MERRILL, OR 97633

Grantor

Trustee

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 09/28/06, in the mortgage records of Klamath County, as 2006-19558.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: October 3, 2006

Northwest Trustee Services, Inc., Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON )

COUNTY OF KING

Rebecca A. Baker

is the person who appeared before me, and said

person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

File Number:

Dated:

LOBER 3

7233,20695

I certify that I know or have satisfactory evidence that

KEN L. PATNER

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 01-30-10

NOTARY PUBLIC in and for the State of

Washington, residing at

My commission expires

26-F

The East 368 feet of Farm Unit D, or Government Lots 6 and 7 and the N 1/2 N 1/2 N 1/2 of Government Lot 8, and the N 1/2 N 1/2 N 1/2 of Government Lot 9, in Section 15, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, as approved per property line adjustment 5-99. Saving and excepting therefrom any portion thereof in any canals, roads or highways.