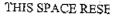
AMERITITLE KLAMATH FALLS

2006-020637 Klamath County, Oregon





10/13/2006 03:18:11 PM

Fee: \$21.00

After recording return to:

HORACE P. LEDOUX

2608 SAN IGNACIO AVENUE

MODESTO, CA 95354

9760!

Until a change is requested all tax statements shall be sent to The following address:

HORACE P. LEDOUX

2608 SAN IGNACIO AVENUE MODESTO, CA 95354

Box 1941s of Jamatin 7601

Escrow No.

MT70681-LW

P-0.

STATUTORY WARRANTY DEED /AN OREGON CORPORATION

THE PENNBROOK COMPANY/Grantor(s) hereby convey and warrant to HORACE P. LEDOUX, Grantce(s) the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

605 Lot 1276, Tract 1443, a replat of Lots 595-602, 604-604, Falcon Drive and Red Tail Drive of Tract 1340, RUNNING Y RESORT PHASE 7, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$363,619.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Statutory Warranty Deed

Pg 2 of 2

Dated this

Oba R

OF THE PENNBROOK COMPANY, AN OREGON CORPORATION

State of Oregon County of KIAMATH Deshutes

10/15

OFFICIAL SEAL

NOTARY PUBLIC-OREGON

MMISSION NO. 401813

MSJ ONEAPTS MAR. 17, 2010

owledged before me on ()Ct (,2006 by Holly Vola OF THE PENNBROOK COMPANY, AN OREGON CORPORATION This instrument was acknowledged before me on Oct

(Notary Public for Oregon)

3-17-2010 My commission expires