## 2006-020828 Klamath County, Oregon



10/17/2006 01:49:22 PM

Fee: \$41.00

## **ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

## THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO: Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is SEPTEMBER 25, 2006
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)  Deed Of Trust Short Form Line  Constituting the state of Transaction of Transact
d Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
JAMES R WOLF
Tax Statment to
James R WOH
11200 Heidi Ln
Colombia California 95310 9434
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 25,600.00
5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
6) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
7) Rerecorded to correct

ORDEED-short, CDP.V1 (06/2002) 

41

Until a change is requested, all tax statements shall be sent to the following address:

JAMES R WOLF

11200 HEIDI LN

COLUMBIA, CALIFORNIA 95310-9434

Prepared by: Wells Fargo Bank, N.A. MIKHAIL WHITE DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 503-614-5677

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R481936

 Space Above This Line For Recording Data

Account number: 651-651-0760785-1XXX

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **SEPTEMBER 25, 2006** and the parties are as follows:

TRUSTOR ("Grantor"): JAMES R. WOLF, AN UNMARRIED MAN

whose address is: 11200 HEIDI LN, COLUMBIA, CALIFORNIA 95310-9434

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <a href="Klamath">Klamath</a>, State of Oregon, described as follows:

LOT 25 IN BLOCK 125, MILLS ADDITION, TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON: ALSO, ALL THAT PORTION OF THE STRIP OF LAND LYING CONTIGUOUS TO THE NORTHERLY BOUNDARY OF LOT 25, BLOCK 125, MILLS ADDITION, CITY OF KLAMATH FALLS, SHOWN ON THE MAP FILED MAY 1, 1926, IN THE KLAMATH COUNTY RECORDS, AND BETWEEN EXTENSIONS OF THE EASTERLY BOUNDARY LINE AND THE WESTERLY BOUNDARY LINE OF SAID LOT TO THE CENTERLINE OF THAT STRIP OF

ORDEED-short, CDP.V1 (06/2002)

2/5

LAND DESCRIBED IN THE CERTAIN CORRECTION DEED TO THE UNITED STATES DATED SEPTEMBER 28, 1912, RECORDED IN BOOK 38 PAGE 209, FILED IN THE RECORDS OF KLAMATH COUNTY, STATE OF OREGON.

with the address of <u>2461 ORCHARD WAY, KLAMATH FALLS, OREGON 97601</u> and parcel number of <u>R481936</u>, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 25,600.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is SEPTEMBER 25, 2046.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
  N/A Third Party Rider

N/A	Leaseho	old Rider			
	Other:				

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Grantor JAMES R WOLF

Grantor

Date

Grantor

ORDEED-short, CDP.V1 (06/2002)

3/5

Grantor	Date
Grantor	Date

ORDEED-short, CDP.V1 (06/2002)

ACKNOW	LEDGA	TENT.
AUNIUW	レシレいか	LEINI:

(Individual)

STATE OF

OREGON

COUNTY OF

KLAMATH

This instrument was acknowledged before me on Supt 36

JAMES R WOLF

JAMES R WOLF

My Commission expires:

OFFICIAL SEAL KATRINA HARDMAN

NOTARY PUBLIC - OREGON COMPRESION NO. 398049 MY COMMISSION EXPIRES OCT. 5, 2009

ORDEED-short, CDP.V1 (06/2002)

5/5