

2006-020881

Klamath County, Oregon



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10/18/2006 08:27:36 AM

Fee: \$21.00

Recording Requested by
and after recording return to:

Klamath Pacific Co
2918 Edison Ave
Klamath Falls, OR 97603

MEMORANDUM OF LEASE


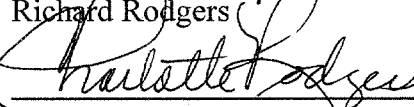
THIS MEMORANDUM OF LEASE is made by Rick & Charlotte Rodgers dba Shady Pine Ranch, Lessor, whose address is 9030 Shady Pine Road, Klamath Falls, OR 97601 and Staker & Parson Companies, Inc. dba Klamath Pacific Co., Lessee, whose address is 2918 Edison Avenue, Klamath Falls, OR 97603.

WITNESSETH:

The parties hereto entered into a written Lease Agreement dated August 24, 2006, for a portion of the premises known and designated as Sections 25 & 30, Township 37 South, Range 9 East, Williamette Meridian, consisting of 30.00 acres together with all appurtenant rights, privileges and easements, for a term of 119 months running from and including the date of August 24, 2006, through and including August 1, 2016, in which at the termination of the initial term, the lease may automatically renew for a 99 year period upon the same terms and conditions and provided that the lease has not been terminated any sooner, for a total rental period, including extensions and renewals, of 109 years, not to exceed year 2115.

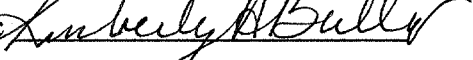
The parties hereto have set their hands and seals, this the 6 day of October, 2006.

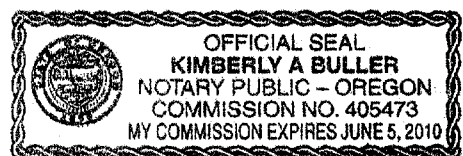
LESSOR: Shady Pine Ranch


Richard Rodgers

Charlotte Rodgers

WITNESS my hand and seal, this 6 day of
October, 2006.

My Commission Expires: June 5, 2010

Notary Public 



LESSEE: Klamath Pacific Co.


Ron Criss

WITNESS my hand and seal, this 6 day of
October, 2006.

My Commission Expires: June 6, 2010

Notary Public 