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10/20/2006 11:22:09 AM

Fee: \$21.00

PARTIAL RECONVEYANCE

MT #70681-LW

KNOW ALL MEN BY THESE PRESENTS, that the undersigned
Trustee or Successor Trustee under that certain Trust Deed

Dated: July 5, 2005

Executed and delivered by: The Pennbrook Company

*Recorded in Volume M05, page 51884, Microfilm Records of Klamath
County, Oregon.*

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor
in interest a written request to reconvey a portion of real property covered by said Trust
Deed, does hereby for value received, grant, bargain, sell and convey, but without
covenant or warranty, expressed or implied, to the person or persons legally entitled
thereto, all of the estate held by the undersigned in and to the following described portion
of real property covered by said Trust Deed, to wit:

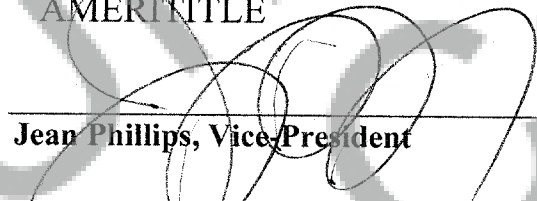
**Lot 1276, Tract 1443, a replat of Lots 595-602, 604-605, Falcon Drive and Red Tail
Drive of Tract 1340, RUNNING Y RESORT PHASE 7, according to the official plat
thereof on file in the office of the County Clerk of Klamath County, Oregon.**

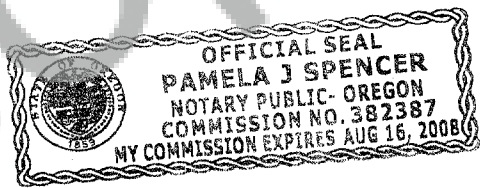
The remaining property described in said Trust Deed shall continue to be held by the said
Trustee under the terms of said Trust Deed. This partial Reconveyance is made without
affecting the personal liability of any person for payment of the indebtedness secured by
said Trust Deed. In construing this instrument and whenever the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if
the undersigned is a corporation, it has caused its name to be signed by an officer or
another person duly organized to do so by order of its Board of Directors.

Dated: October 19, 2006

AMERITITLE

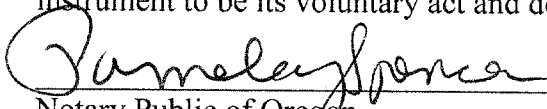
By: 
Jean Phillips, Vice-President



STATE OF OREGON)
COUNTY OF KLAMATH)

October 19, 2006

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-
President of AmeriTitle, an assumed business name of AmeriTitle, Inc., successor by
merger to MTC, Inc., an Oregon corporation, that said instrument was signed on behalf of
said corporation by authority of its Board of Directors; and she acknowledged said
instrument to be its voluntary act and deed.


Notary Public of Oregon
My Commission expires: 8/16/2008

After recording return to:
Holly Pollis
The Pennbrook Company
250 NW Franklin St., Suite 204
Bend, OR 97701

21.00