

MTC 77158-5H

Until a change is requested, all tax statements shall be sent to the following address:

MATHEW K MCVAY
525 MESA ST
KLAMATH FALLS, OREGON 97601

2006-021322

Klamath County, Oregon



00007037200600213220050056

10/24/2006 11:13:00 AM

Fee: \$41.00

Prepared by:

Wells Fargo Bank, N.A.
KATIE BROGREN
DOCUMENT PREPARER
7600 OFFICE PLAZA DRIVE
WEST DES MOINES, IOWA 50266
515-324-8024

Return Address:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

TAX ACCOUNT NUMBER

3809-028CA-02100-000

State of Oregon
REFERENCE #: 20062723698869

Space Above This Line For Recording Data
Account number: 650-650-3557048-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is OCTOBER 17, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): MATHEW K. MCVAY AND TATIANA V. MCVAY, AS TENANTS BY THE ENTIRETY

whose address is: 525 MESA ST, KLAMATH FALLS, OREGON 97601

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

with the address of 525 MESA DR, KLAMATH FALLS, OREGON 97601 and parcel number of 3809-028CA-02100-000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas

ORDEED-short, CDP.V1 (06/2002)



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41.00

rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 200,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is OCTOBER 17, 2046.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Mat K MCVAY 10/18/06
Grantor MATHEW K MCVAY Date

Tatiana V. MCVAY 10-18-06
Grantor TATIANA V. MCVAY Date

Grantor Date

Grantor Date

Grantor Date



Grantor	Date
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Grantor	Date
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Grantor	Date
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ACKNOWLEDGMENT:
(Individual)

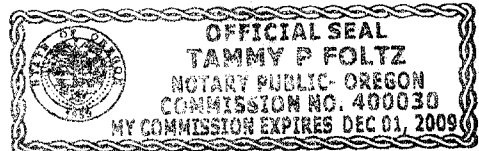
STATE OF OREGON
COUNTY OF KLAMATH

} ss
} ss.

This instrument was acknowledged before me on October 18, 2006 by
MATHEW K MCVAY And TATIANA V. MCVAY

Tammy P Foltz
(Signature of notarial officer)

Title **NOTARY PUBLIC**



My Commission expires: Dec 1, 2009

(Seal)



Legal Description:

Lots 2, 3 and the North 1/2 of Lot 4, Block 5, THE TERRACES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.