2006-021445 Klamath County, Oregon

AFTER RECORDING RETURN TO

JOHNNY R. VANCE AND KAREN K. VANCE, HUSBAND AND WIFE 17012 CAMP DAY LANE KLAMATH FALLS, OR 97601

HEEL PARS DIVISION

00007174200600214450010011

10/25/2006 10:38:31 AM

Fee: \$21.00

TS#: T06-22736-OR

LOAN #:0072102155

ASPEN: 63899

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JOHNNY R. VANCE AND KAREN K. VANCE, HUSBAND AND WIFE was grantor.

ASPEN TITLE AND ESCROW was trustee and ARGENT MORTGAGE COMPANY,LLC., was beneficiary, said trust deed was recorded on 03-07-2005, in book/reel/volume No. M05 at page 14930 or as fee/file/instrument/microfilm/reception No.

(indicate which), of the mortgage records of KLAMATH County, OREGON and conveyed to the said trustee the following real property situated in said county:

R-3907-25C-5500

Commonly Known As:

17012 CAMP DAY LANE KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on , in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 23, 2006

FIDELITY NATIONAL TITLE COMPANY OF OREGON BY Town

and Country AS AGENT TO THE TRUSTEE

MERCEDES AREVALO.

State of CA} ss.
County of ORANGE}

This instrument was acknowledged before me GABY OSPINO, Notary Public on October 23, 2006, by

MERCEDES AREVALO

GABY OSPINO
Commission # 1679334
Notary Public - California
Orange County
My Comm. Expires Jul 29, 2010

GABY SPINO, Notary Public

#2 A