2006-021795 Klamath County, Oregon

When Recorded Return to:

HILLIS CLARK MARTIN & PETERSON, P.S.

Attn: Allison B. Theodore 500 Galland Building 1221 Second Avenue Seattle, WA 98101



10/31/2006 11:24:26 AM

Fee: \$26.00

11St-837860

Loan #802823 Trustee #40014.033

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL PURSUANT TO OREGON REVISED STATUTE Ch. 86

Reference is made to that certain trust deed in which Nancy Mata, is Grantor, U.S. Bank of Washington, National Association, is Trustee, and U.S. Bancorp Mortgage Company, is Beneficiary, which deed of trust is recorded on June 15, 1992, in Vol No. M92, Page No. 12910, records of Klamath County, Oregon, the beneficial interest of which was assigned by U.S. Bancorp Mortgage Company to Oregon Housing and Community Services Department, State of Oregon, by Assignment of Deed of Trust recorded on June 15, 1992, in Vol No. M92, Page No. 12916, records of Klamath County, Oregon, and which encumbers the following described real property in Klamath County:

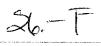
Lot 11 in Block 303 of DARROW ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned trustee, Joseph A.G. Sakay, of Hillis Clark Martin & Peterson, P.S., hereby rescinds the Notice of Default and Election to Sell recorded on June 6, 2006, in Vol. No. M06, Page No. 11428, records of Klamath County, Oregon, and discontinues that certain trustee's sale set therein.

This discontinuance shall not be construed as waiving any breach of default under the aforementioned deed of trust or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and

Notice of Rescission of Notice of Default

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shall be deemed to be only an election, without prejudice, not to cause the sale to be made pursuant to the aforementioned Notice of Default and Election to Sell.

By

DATED: October 26, 2006.

SUCCESSORTRUSTEE

JOSEPH A.Q. SAKAY, OSB #021734

c/o Hillis Clark Martin & Peterson, P.S. 1221 Second Avenue, Suite 500 Seattle, Washington 98101-2925 Telephone: (206) 623-1745

STATE OF WASHINGTON) ss. COUNTY OF KING)

On this day personally appeared before me Joseph A.G. Sakay, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

SUBSCRIBED AND SWORN to before me this 26th day of October, 2006.



Name ALSON & THEDDE NOTARY PUBLIC in and for the State of Washington residing at Skyling.

My appointment expires: 4/19/107.

#340572 40014-033 7@sc01!.doc 10/26/2006

Notice of Rescission of Notice of Default

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