

RECORDING REQUESTED BY

2006-022591

Klamath County, Oregon

WHEN RECORDED MAIL TO

ASSET FORECLOSURE SERVICES, INC.
22837 Ventura Blvd., Suite 350
Woodland Hills, CA 91364



00008510200600225910010012

11/13/2006 11:42:57 AM

Fee: \$21.00

Trustee's Sale No: OR-BVC-060337

6410152
"LSI TITLE, FNDS DIVISION"

ASPERN: 63545

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed made by KACIE R FLAGOR AND DAVID L FLAGOR, AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY, as Grantor, to LENDER'S SERVICE, INC, as Trustee, in favor of ADVANTA NATIONAL BANK, as Beneficiary, a certain Trust Deed dated 11/3/1999, duly recorded on 11/12/1999 in Volume M99, page 45200,, under Instrument No. ///, records of KLAMATH County, OREGON.

A notice of Grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's an election to sell all or part of the said real property to satisfy Grantor's obligations secured by said Trust Deed was recorded in the mortgage records of said county on 7/7/2006, in Instrument No. M06-13736. Thereafter, by reason of the default being cured as permitted by the provisions of ORS 86.753, the default described in said Notice of Default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

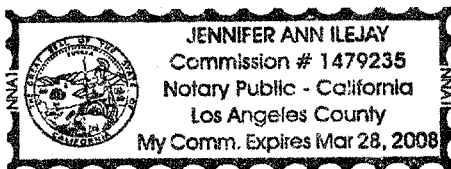
DATED: 11/8/2006

FIDELITY NATIONAL TITLE COMPANY OF OREGON, TRUSTEE
By: Asset Foreclosure Services, Inc., as Agent

By Norie Vergara
Norie Vergara, Trustee Sale Officer

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

The foregoing instrument was acknowledged before me 11/8/2006, by Norie Vergara, of ASSET FORECLOSURE SERVICES, INC., as Agent, a CALIFORNIA Corporation, on behalf of the corporation.



[Signature]
Notary Public for CALIFORNIA
My commission expires: 3-28-08

#21-A