

2006-022665

Klamath County, Oregon



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11/13/2006 03:53:51 PM

Fee: \$31.00

RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED
BY THE PERSON REPRESENTING THE
ATTACHED INSTRUMENT FOR RECORDING.
ANY ERRORS IN THIS COVER SHEET DO NOT
AFFECT THE TRANSACTION(S) CONTAINED
IN THE INSTRUMENT ITSELF.

MTC 77414 LW

After Recording, Return To:

Lawyers Title

P.O. Box 218

Medford, OR 97504 attn: Judy Sauder

1. Name(s) of the Transaction(s):
Assignment of Beneficial interest

2. Direct Party (Grantor):
JLK Investments Inc.

3. Indirect Party (Grantee):
Robert W. Cox, Trustee of the Hart Family Trust

4. True and Actual Consideration Paid:
150,000.00

5. Legal Description:

see attached legal description

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After recording return to:

LAWYERS TITLEP.O. BOX 218MEDFORD, OR 97504 attn; Judy Sauder

Until a change is requested all

tax statements shall be sent to

The following address:

DAVID O. BOWLES5419 BLUE HERONBONANZA, OR 97623Escrow No. MT77416-LW

Title No. _____

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 7, 2006, executed and delivered by David O. Bowles and Cynthia C. Pettit, as tenants by the Entirety, grantor, to Amerititle, trustee, in which JLK Investments Inc., an Oregon Corporation is the beneficiary, recorded on _____, 2006, in volume No. 2006 on page 022166 or as instrument No. _____ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Please see attached Exhibit "A"

hereby grants, assigns, transfers and sets over to Robert W. Cox, Trustee of the Hart Family Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 150,000.00 with interest thereon from 11-10-2006 2006.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 11-10-06

JLK Investments Inc., an Oregon Corporation

by: John K. KruesiSTATE OF OREGONCounty of JACKSON ss.

This instrument was acknowledged before me on _____

by _____

This instrument was acknowledged before me on 11-10-2006by John Kruesi

as _____

of JLK Investments Inc., an Oregon an Oregon

Corporation

Notary Public of OREGONMy commission expires 7-4-2009

OFFICIAL SEAL
THOMAS E AMES
 NOTARY PUBLIC - OREGON
 COMMISSION NO. 394507
 MY COMMISSION EXPIRES JULY 4, 2009

ASSIGNMENT OF TRUST DEED BY BENEFICIARYAssignor: JLK Investments Inc.

to

Assignee: Robert W. Cox, Trustee of the Hart Family Trust

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

A parcel of land situated in the E1/2 NW1/4 of Section 7, Township 37 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at the Section corner common to Sections 1 and 12, Township 37 South, Range 14 East of the Willamette Meridian, and Sections 6 and 7, Township 37 South, Range 15 East of the Willamette Meridian, Klamath County, Oregon; thence South 00° 39' 20" West a distance of 658.03 feet to a 1/2 inch iron pin; thence North 89° 38' 38" East a distance of 1319.57 feet to a 1/2 inch iron pin; thence North 00° 05' 43" West a distance of 247.60 feet to a 1/2 inch iron pin on the Southerly right of way line of State Highway No. 140 and the true point of beginning of this description; thence South 00° 05' 43" East a distance of 1563 feet, more or less; thence North 89° 37' 09" East a distance of 649 feet to a 1/2 inch iron pin; thence North 1179 feet, more or less, to a 1/2 inch iron pin on the Southerly right of way line of State Highway No. 140; thence Northwesterly along the Southerly right of way line of said State Highway No. 140 to the true point of beginning.

PARCEL 2

A parcel of land situated in the NE1/4 SW1/4 and SE1/4 NW1/4 of Section 7, Township 37 South, Range 15 East of the Willamette Meridian, Klamath County, Oregon, more particularly as follows:

Beginning at the West corner of said Section 7; thence North along the West section line of said Section 7 a distance of 658 feet to a point; thence North 89° 37' 09" East a distance of 1337 feet to the true point of beginning for this description; thence continuing North 89° 37' 09" East 1320 feet, more or less, to a 1/2 inch iron pin; thence South 00° 10' 42.5" East a distance of 1315 feet, more or less to a 5/8 inch iron pin; thence South 89° 37' 04" West a distance of 1322 feet, more or less; thence North 00° 05' 43" West a distance of 1315 feet more or less to the true point of beginning.

PARCEL 3

Lot 12 in Block 50 of KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT, PLAT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.