



THIS SPACE RESERVE

2006-022956

Klamath County, Oregon



11/16/2006 11:08:48 AM

Fee: \$21.00

After recording return to:

HAP TAYLOR

21955 RICKARD RD

BEND, OR 97702

Until a change is requested all

tax statements shall be sent to

The following address:

HAP TAYLOR

21955 RICKARD RD

BEND, OR 97702

Escrow No. MT75208-LW

Title No. 0075208

SWD

MT75208 LW

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to **HAP TAYLOR and ROXANNE TAYLOR, as tenants by the entirety**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 102, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 10th day of November, 2006

RUNNING Y RESORT, INC.

BY: [Signature]
JIWAN RIPLEY, AUTHORIZED AGENT

State of Oregon

County of Klamath

This instrument was acknowledged before me on November 10 2006 by JIWAN RIPLEY AS AUTHORIZED AGENT FOR RUNNING Y RESORT, INC., AN OREGON CORPORATION



[Signature]
(Notary Public for Oregon)

My commission expires Aug. 29, 2008

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