

Recording Requested By:
South Valley Bank & Trust

2006-023109
Klamath County, Oregon

When Recorded Mail To:
South Valley Bank & Trust
PO Box 5210
Klamath Falls, OR 97601-9904
Teresa Tiffie



00009109200600231090020024

11/17/2006 11:20:47 AM

Fee: \$26.00

Loan Number: 830687458

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

mte 71014
MODIFICATION OF DEED OF TRUST

This Agreement, made this 16th day of November, 2006 by and between Sharon Marie Cosand Borrower(s) in the Deed of Trust mentioned below and the owner of the real property described therein: Amerititle, Trustee under said Deed of Trust and South Valley Bank & Trust, assigned Beneficiary and the present owner and holder of the indebtedness secured by said Deed of Trust:

WITNESSETH:

Whereas, Borrower(s) did execute a Deed of Trust dated January 03, 2006 encumbering real property described:

Lots 5, 6 and 7, Block 16, ORIGINAL TOWN OF MERRILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

For the purpose of securing an indebtedness of \$76,530.00 in favor of Beneficiary, which Deed of Trust was recorded on 01/10/2006 as Document No. ---, Book M06, Page 00524, of Official Records, in the office of the County Recorder of Klamath County and

Whereas, after the date of the recording of said Deed of Trust, it was discovered that **the legal description is incorrect**

Whereas, Trustor(s) desires to modify the above-described Deed of Trust by **correcting the legal description**

Now, Therefore, in consideration of the foregoing and other valuable consideration, the parties hereto do hereby amend and modify, said Deed of Trust by **correcting the legal description to :**

Lot 7, Block 16, ORIGINAL TOWN OF MERRILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Trustor(s) hereby grants to said Trustee the real property last described, in trust, with Power of Sale, for the purpose and under all of the provisions contained in said Deed of Trust, to the same effect as if said real property last described had been originally described thereon.

Except, as hereby modified, said Deed of Trust shall remain in full force and effect.

This Agreement shall inure to the benefit of and be binding upon the parties hereto and the personal representatives and successors in interest of each of them.

In Witness whereof, the parties have executed this instrument.

Sharon Marie Cosand
Borrower

Trustee: Amerititle

By: [Signature]
Name & Title

Beneficiary: South Valley Bank & Trust

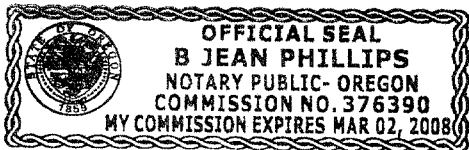
By: Becky Blackman
Name & Title Becky Blackman, RE Operations Manager

State of Oregon
County of Klamath

On this, the 16 Day of November 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared Sharon Marie Casey, personally known to me (or proved to me the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

My commission expires:
3-2-08



[Signature]
Signature
B Jean Phillips
Name (typed or printed)

State of _____
County of _____

On this, the ____ Day of _____, before me, the undersigned, a Notary Public in and for said State, personally appeared _____, personally known to me (or proved to me the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

My commission expires:

Signature

Name (typed or printed)

State of Oregon
County of Klamath

On this, the 14 Day of November 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared Betsy Blackman, personally known to me (or proved to me the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledge to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

My commission expires: 2/22/09



[Signature]
Signature
Toni L Rinehart
Name (typed or printed)