

2006-023206

Klamath County, Oregon

After recording return to:
Perkins Coie LLP
1201 Third Avenue, 40th Floor
Seattle, WA 98101
Attn: Patrick W. Ryan

This space



00009220200600232060030039

11/20/2006 11:06:07 AM

Fee: \$31.00

Grantor:
Collins Products LLC
P. O. Box 16
Klamath Falls, OR 97601

Grantee:
Inland Fiber Group, LLC
c/o Timber Resource Services, LLC
660 Madison Ave., Suite 1400
New York, New York 10021
Attn: Thomas C. Ludlow

QUITCLAIM AND TERMINATION OF RIGHT OF FIRST REFUSAL

COLLINS PRODUCTS LLC, an Oregon limited liability company ("Grantor"), releases and quitclaims to INLAND FIBER GROUP, LLC, a Delaware limited liability company ("Grantee"), the right of first refusal reserved to Grantor to repurchase the real property described on the attached Exhibit A pursuant to that certain Statutory Special Warranty Deed, dated March 30, 1998, from Grantor to U.S. Timberlands Klamath Falls, L.L.C., Grantee's predecessor-in-interest, recorded April 1, 1998 in Volume M98, Page 10565 of the real property records of Klamath County, Oregon (the "Deed"). Grantor and Grantee hereby agree that the right of first refusal in the Deed is fully and finally terminated by this document. The foregoing shall not, however, affect in any way the utility easements reserved to Grantor in the Deed.

The true consideration for this conveyance in terms of dollars is \$0 and other valuable consideration.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

DATED: November 10, 2006

[17889-0039/12081598_1.DOC]

Quitclaim Deed / Collins RFR / Sort Yard
32651-0024/LEGAL12081598.1

EXHIBIT A -
LEGAL DESCRIPTION
SORT YARD PARCEL

A portion of Sections 22, 23, 26 and 27, Township 39 South, Range 8 East of the Willamette Meridian, located in Klamath County, Oregon, more particularly described as follows:

Beginning at the initial point, as marked by a 5/8" x 30" iron pin with Tru-Line Surveying Inc. plastic cap, on the southerly right of way of Highway No. 66, as described in Volume M-89, page 24105 of the Klamath County Deed Records, from which the 1/4 Corner common to Sections 14 and 23 of Township 39 South, Range 8 East bears North 42°12'00" East 3,529.42 feet; thence South 89°33'58" East 607.74 feet; thence South 00°26'02" West 3,173.88 feet; thence along the arc of a curve to the left 410.34 feet with a radius of 14,460 feet, a central angle of 01°37'33" and long chord bearing South 55°09'47" West 410.32 feet; thence South 55°58'34" West 339.83 feet; thence North 59°22'54" West 909.12 feet; thence South 55°58'34" West 339.83 feet; thence North 59°22'54" West 909.12 feet; thence North 00°26'02" East 2,140.50 feet; ± to the Southeasterly right-of-way line of Highway No. 66 as described in Volume M-89, page 24105, thence Northeasterly along said right-of-way 1283.66 feet, to the initial point and the terminus of the legal description.

The foregoing tract being the same property described as Parcel 2 of Land Partition 31-97 filed for record November 24, 1997 in the Records of Klamath County, Oregon.

GRANTOR:

COLLINS PRODUCTS LLC, an Oregon limited liability company

By: Dale A. State
Name: Dale A. State
Title: VICE PRESIDENT
11/10/06

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 10th day of November, 2006 by Dale A. State, as Vice President of COLLINS PRODUCTS LLC, an Oregon limited liability company, on behalf of said company.



Catherine Gray
Notary Public for Oregon
My commission expires: 5/6/08

GRANTEE:

INLAND FIBER GROUP, LLC, a Delaware limited liability company

By: Martin Lugas
Name: Martin Lugas
Title: V.P./General Manager

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 10th day of November, 2006 by Martin Lugas, as V.P./General Manager of INLAND FIBER GROUP, LLC, a Delaware limited liability company.



Catherine Gray
Notary Public for Oregon
My commission expires: May 6, 2008

[17889-0039/12081598_1.DOC]

Quitclaim Deed / Collins RFR / Sort Yard
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