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11/24/2006 11:15:55 AM

Fee: \$21.00

FILED FOR RECORD AT REQUEST OF THIS SPACE PI

NOVASTAR MORTGAGE, INC.

WHEN RECORDED RETURN TO:

Name: NOVASTAR MORTGAGE, INC.
Address: 6200 Oak Tree Blvd., 3rd Floor FUNDING DEPT.
City, State, Zip: CLEVELAND, OHIO 44131

Assignment of Deed of Trust

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to, **NOVASTAR MORTGAGE INC., a division of NOVASTAR MORTGAGE INC., an OHIO CORPORATION**, whose address is **6200 OAK TREE BLVD, CLEVELAND, OHIO 44131**, all beneficial interest under that certain Deed of Trust, dated November 15, 2006, executed by Scott Wallace & Joanne Wallace, Grantors, First American Title Company, trustee, and recorded on November 16, 2006, in Volume 2006 of Mortgages, at page 022962, under Auditor's File No. _____, Records of Klamath County, Oregon, describing land therein as:

ALL THAT PORTION OF LOT 21, BLOCK 125, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST WESTERLY CORNER OF SAID LOT 21; THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF ORCHARD AVENUE, 42.5 FEET TO THE ANGLE IN THE STREET LINE; THENCE EASTERLY ALONG THE STREET LINE 3.3 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION, BEING ALSO THE CORNER OF LOT DEEDED TO E.M. CHILCOTE AND D. M. SMITH BY DEED RECORDED IN BOOK 133 AT PAGE 13; THENCE TO THE RIGHT AT AN ANGLE OF 70 ° 8' WITH THE SOUTHERLY LINE OF ORCHARD AVENUE, 66.4 FEET TO THE SOUTHWESTERLY LINE OF SAID LOT 21; THENCE SOUTHEASTERLY ALONG SAID LINE OF LOT 21, 16.7 FEET, MORE OR LESS, TO THE MOST SOUTHERLY CORNER OF TRACT DEEDED TO DUVALL MCKENNY, ET UX., BY DEED RECORDED IN SAID RECORD BOOK 128 AT PAGE 519; THENCE NORTHERLY ALONG THE EASTERLY LINE OF SAID LAST MENTIONED TRACT 38.3 FEET TO A POINT; THENCE NORTHWESTERLY ALONG THE SAID EAST LINE OF LAST MENTIONED TRACT 36.4 FEET TO THE SOUTHERLY LINE OF ORCHARD AVENUE; THENCE WEST ALONG SAID LINE OF ORCHARD AVENUE 36.7 FEET TO THE TRUE POINT OF BEGINNING, ALL ACCORDING TO THE SUBDIVISION PLAT OF SAID BLOCK 125, MILLS ADDITION.

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

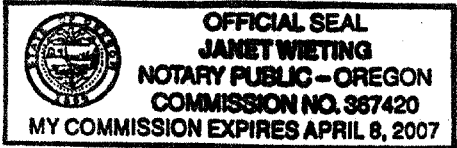
Dated 11/15/2006

WaterStone Mortgage

By:

THERESE CARTWRIGHT (Beneficiary)
THERESE CARTWRIGHT, Authorized Agent

By:



STATE OF OREGON }

COUNTY OF Klamath }

} ss.

On this 16th Day of November, 2006 before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared **THERESE CARTWRIGHT**, to me known to be the Authorized Agent of **WaterStone Mortgage**, the corporation that executed the foregoing instrument and, acknowledged, the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposed therein mentioned, and on oath stated that he/she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation. Witness my hand and official seal hereto affixed to day and year first above written.

Notary Public in and for the State of Oregon, residing at
53 Main St. & Galb. OR
My appointment expires: 4-8-2007