2006-023564 Klamath County, Oregon



11/27/2006 01:14:42 PM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 6, 2006
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
MARIA G. ALONSO
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: MARIA G ALONSO , 5510 VILLA DR, KLAMATH FALLS, OREGON 97603-8152
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 85,097.00
7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Rerecorded to correct

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

1/5

Until a change is requested, all tax statements shall be sent to the following address: MARIA G ALONSO 5510 VILLA DR KLAMATH FALLS, OREGON 97603-8152

Prepared by:
Wells Fargo Bank, N.A.
RICCI SANDOVAL
DOCUMENT PREPARATION
18700 NW WALKER RD
BEAVERTON, OREGON 97006
866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R558961

 -Space Above This Line For Recording Data
Account number: 651-651-0912139-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 6, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): MARIA G. ALONSO, AN UNMARRIED WOMAN

whose address is: 5510 VILLA DR, KLAMATH FALLS, OREGON 97603-8152

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

LOT 1 IN BLOCK 4 OF CYPRESS VILLA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of <u>5510 VILLA DR, KLAMATH FALLS, OREGON 97603</u> and parcel number of <u>R558961</u>, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all

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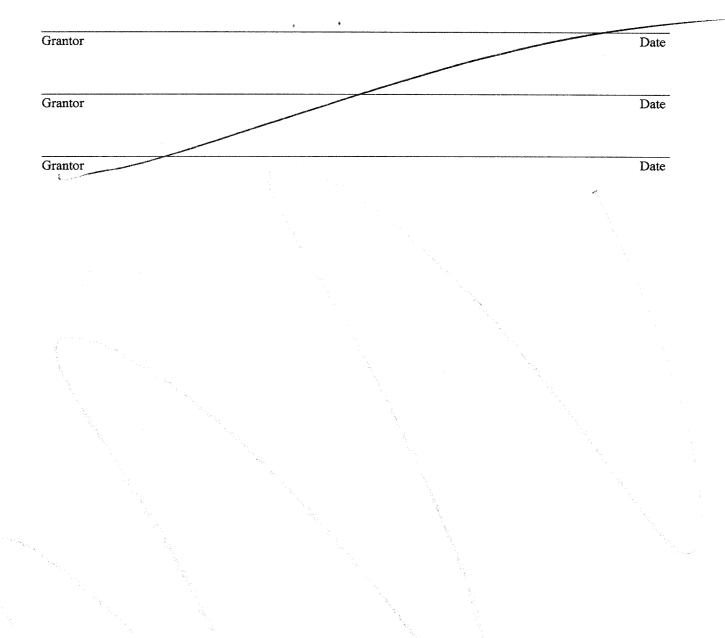
water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 85,097.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **NOVEMBER 15, 2036**.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security <u>5</u> te

	Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH Cour of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.	er <u>32645</u>
5.	RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agree each of the riders checked below are incorporated into and supplement and amend the terms of this Instrument.	ments of Security
	N/A Third Party Rider	
	N/A Leasehold Rider	
	N/A Other: N/A	
Inst the Gra	GNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this trument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions conpreviously recorded Master Form (the Deed of Trust-Bank/Customer Copy). Antor MARIA G. ALONSO AND ADD ADD ADD ADD ADD ADD ADD ADD ADD	Date
Gra	antor	Date
Gra	antor	Date
Gra	antor	Date
Gra	antor	Date

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ACKNOWLEDGMENT:

(Individual)

STATE OF COUNTY OF

OREGON KLAMATH } ss } ss.

This instrument was acknowledged before me on __

November 6

MARIA G. ALONSO

My Commission expires:

OTARY PUBLIC

OFFICIAL SEAL LOURDES C. BROWN
NOTARY PUBLIC - OREGON
COMMISSION NO. 397708
MY COMMISSION EXPIRES SEPT. 27, 2009

(Seal)

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