

2006-023645

Klamath County, Oregon



00009732200600236450030039

11/28/2006 11:21:03 AM

Fee: \$31.00

**MTC1396-8281**  
**OREGON REAL ESTATE MORTGAGE**  
**LINE OF CREDIT INSTRUMENT**

Maximum Principal secured \$ 20,000.00.

Know All Men by these Presents, to secure any advances (including future advances) on a line of credit issued pursuant to a Credit Card Account Agreement up to the amount stated above as "Maximum Principal Secured," between Wells Fargo Financial Bank, Mortgagee, and CHARLES E. JORDAN AND ROBIN L. JORDAN, AS TENANTS BY THE ENTIRETY, Mortgagors, said Mortgagors do hereby grant, bargain, sell, and convey to Mortgagee the following described premises located in KLAMATH County, Oregon:

The description of the property is on a separate addendum attached to this Mortgage/Deed of Trust, which description is part of the Mortgage/Deed of Trust.

Together with tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining. To have and to hold the same, with the appurtenances unto the Mortgagee, its successors and assigns forever.

This conveyance is intended as a mortgage to secure the payment to Mortgagee of Mortgagor's initial and future advances to Mortgagor under the Credit Card Account Agreement ("Agreement") in the amount of the Maximum Principal secured between Mortgagor and Mortgagee, plus interest thereon on the outstanding principal balances from time to time at the applicable interest rate from time to time thereunder, as well as any future note or notes that may be executed and delivered to Mortgagee by Mortgagor from time to time as provided in said promissory note, the total outstanding indebtedness, however, never to exceed the Maximum Principal secured.

Mortgagors covenant that they will at their expense keep all buildings now or hereafter erected upon said property covered by fire and extended coverage insurance in an amount equal to the unpaid balance of said note or notes with loss payable to the Mortgagee, and will pay all taxes and assessments against said property and amounts due on any prior encumbrances, and if they shall fail to so insure or pay said amounts, the Mortgagee may arrange for such insurance and pay said amounts, and all amounts so paid shall become additional indebtedness due hereunder.

Mortgagors also covenant not to sell, convey or transfer said property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance to transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof.

Now, if the sums of money due upon said instrument shall be paid according to agreement therein expressed, and the Mortgagor has terminated future advances, or the draw period has expired, and all amounts secured hereby have been paid in full, this conveyance shall be void, but in case default shall be made in payment of said sums of money due upon said instrument according to agreement therein expressed, then the Mortgagee and its legal representatives may sell the premises above described, with all and every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the sums of money due upon said instrument according to agreement therein expressed, together with the taxable costs and disbursements to which the Mortgagee may become entitled as provided by law in its action to realize on the security, and the overplus, if any there be, pay over the Mortgagors.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 3 day of NOVEMBER, 2006.

Sign Here

Charles E. Jordan

Sign Here

Robin L. Jordan

Notary Acknowledgment to Follow on Next Page

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

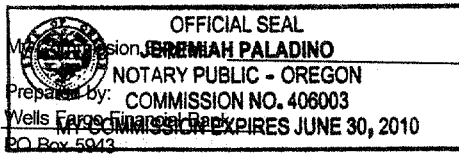
OR-0942NOWLINE-0905 (ROC)

31-

Done in the presence of:

STATE OF Oregon )  
COUNTY OF Jackson ) ss.

On this 3 day of NOVEMBER, 2006, personally appeared the above named CHARLES E. JORDAN AND ROBIN L. JORDAN, AS TENANTS BY THE ENTIRETY and acknowledged the foregoing instrument to be their voluntary act. Before me:



Jeremiah Paladino  
Notary Public

Return to:

Wells Fargo Financial Bank  
PO Box 5943  
Sioux Falls, SD 57117-5943

## Mortgage/Deed of Trust Addendum

Addendum for legal description of mortgage/deed of trust dated, NOVEMBER 3, 2006, CHARLES E. JORDAN, ROBIN L. JORDAN mortgagor(s):

Legal description:

THAT PORTION OF LOTS 19 AND 20 IN BLOCK 8 OF ALTAMONT ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 20; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 20, A DISTANCE OF 101 FEET; THENCE SOUTH ON A LINE PARALLEL TO AND 101 FEET DISTANT FROM THE WEST LINE OF SAID LOTS 19 AND 20 TO THE SOUTH LINE OF SAID LOT 19; THENCE WEST ON THE SOUTH LINE OF SAID LOT 19 A DISTANCE OF 101 FEET TO THE WEST LINE OF SAID LOT 19; THENCE NORTH ON THE WEST LINE OF SAID LOTS 19 AND 20 A DISTANCE OF 215.6 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, SAID TRACT OF LAND BEING THE WESTERLY 101 FEET OF SAID LOTS 19 AND 20 IN BLOCK 8 AT ALTAMONT ACRES.