

175395
Recording Requested By:
WASHINGTON MUTUAL BANK, FA

[WHEN RECORDED RETURN TO]
NTC -- ATTN: JESSICA LESINSKI
2100 ALT. 19 NORTH
PALM HARBOR, FLORIDA 34683
WMLRH Loan #: 0012024816



11/29/2006 08:27:17 AM

Fee: \$26.00

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

WASHINGTON MUTUAL - HOUSTON #:0012024816 "BAILEY" Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 12/16/1997 made by JAMES T BAILEY AND BONNIE L BAILEY AS TENANTS BY THE ENTIRETY as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 12/29/1997 in Book/Reel/Liber: M97 Page/Folio: 42272 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES H. STEPHEN BAUER, Trustee in lieu of the above named Trustee under said Deed of Trust.

H. STEPHEN BAUER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and H. STEPHEN BAUER have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK
On November 9th, 2006

By: LS
W L SALUDO, Lien Release Assistant
Secretary

By H. STEPHEN BAUER as Trustee
On NOV 24 2006

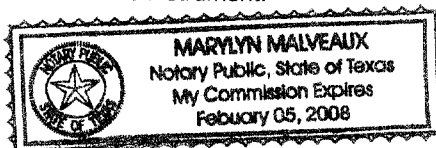
By: HS
H. STEPHEN BAUER, TRUSTEE

STATE OF Texas
COUNTY OF Harris

On November 9th, 2006, before me, MARYLYN MALVEAUX, a Notary Public, personally appeared W L SALUDO, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

MARYLYN MALVEAUX
Notary Expires: 02/05/2008



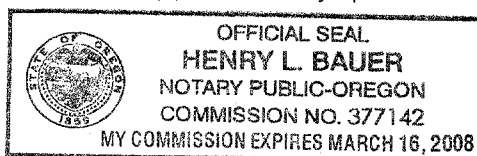
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STATE OF Oregon
COUNTY OF Multnomah

On NOV 24 2006, before me, HENRY L. BAUER, a Notary Public in and for Multnomah in the State of Oregon, personally appeared H. STEPHEN BAUER, TRUSTEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Notary Expires: / /



(This area for notarial seal)