2006-023914

Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

12/01/2006 09:44:00 AM

Fee: \$46.00

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Securit	ty Instrument") is NOVEMBER 6, 2006
1) NAME(S) OF THE TRANSACTION(S) required by OR Short Form Line of Credit Deed of Trust	***
2) DIRECT PARTY / GRANTOR, required by ORS 205.12	25(1)(b) and ORS 205.160
SCOTT B. MUNSON	JOYCE L. MUNSON
3) INDIRECT PARTY / GRANTEE, required by ORS 205. Wells Fargo Bank, N.A.	.125(1)(b) and ORS 205.160
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specializ	zed Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO TI SCOTT B MUNSON ,4990 HASKINS RD,BONAN:	HE FOLLOWING ADDRESS: ZA, OREGON 97623-9735
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 9 \$ 100,000.00)3.030
7) FULL OR PARTIAL SATISFACTION ORDER or WAR ORS 205.121(1)(e)	RRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
8) THE AMOUNT OF THE CIVIL PENALTY or THE AM CHARGES FOR WHICH THE WARRANT< ORDER OR JU	OUNT, INCLUDING PENALTIES, INTEREST AND OTHER DGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Represented to correct	

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

1/5

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Until a change is requested, all tax statements shall be sent to the following address: SCOTT B MUNSON 4990 HASKINS RD BONANZA, OREGON 97623-9735

Prepared by: Wells Fargo Bank, N.A. CATALINA RODRIGUEZ DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R455705

REFERENCE #: 20063037500311

-Space Above This Line For Recording Data----

Account number: 651-651-0930560-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 6, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): SCOTT B. MUNSON AND JOYCE L. MUNSON, HUSBAND AND WIFE

whose address is: 4990 HASKINS RD, BONANZA, OREGON 97623-9735

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: PARCEL 1: BEGINNING AT THE NORTHWEST CORNER OF SECTION 19, TOWNSHIP 38 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON; THENCE EASTERLY ALONG THE RIGHT OF WAY OF KLAMATH COUNTY ROAD KNOWN AS WU ROAD FOR A DISTANCE OF APPROXIMATELY 328 FEET; THENCE SOUTH FOR A DISTANCE OF 300 FEET; THENCE WEST A DISTANCE OF 328 FEET; THENCE NORTH ALONG THE WEST SECTION LINE OF SECTION 19 A DISTANCE OF 300 FEET TO THE POINT OF BEGINNING. PARCEL 2: THE E 1/2 E 1/2 OF SECTION 24, TOWNSHIP

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38 SOUTH, RANGE 11 1/2 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 4990 HASKINS RD, BONANZA, OREGON 97623 and parcel number of 4 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all wa riparian rights, ditches, and water stock and all existing and future improvements, structures, fixture replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrum secure shall not exceed \$ 100,000.00 together with all interest thereby accruing, as set forth in the pro note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") date herewith, and all amendments, extensions, modifications, renewals or other documents wh incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Debt is **NOVEMBER 6, 2046**.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this S Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed o ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH Count of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- RIDERS If checked the following are applicable to this Security Instrument. Th m S

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Grantor		
Grantor		

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(Individual)

STATE OF

OREGON

COUNTY OF KLAMATH

} ss } ss.

This instrument was acknowledged before me on SCOTT B. MUNSON And JOYCE L. MUNSON

/ /

(Signature of notarial officer)

Title NOTARY PUBLIC

My Commission expires:

4509

OFFICIAL SEAL

KATRINA HARDMAN

NOTARY PUBLIC - OREGON

(Sea COMMISSION NO. 398049

MY COMMISSION EXPIRES OCT. 5, 2009

overnber 6,2006

ORDEED-short, CDP.V1 (06/2002)

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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of Katrina Hardman Notary:	
Commission n/a Number:	
Commission October 5, 2009 Expires:	
Date & Place of November 6, 2006 Notary Execution:	Klamath COUNTY, OR
Date & Place of 11/9/2006 This Execution:	Washington County, OR

WELLS FARGO BANK, N.A.

Revised 7-17-00