AFTER RECORDING, RETURN TO AND SEND TAX STATEMENTS TO:

Paul Bair Debra Bair 4598 Cross Road Klamath Falls OR 97603

Return to same as above

2006-023938 Klamath County, Oregon



12/01/2006 11:12:18 AM

Fee: \$26.00

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee under that certain Trust Deed dated March 15, 2004, executed and delivered by Paul Bair and Debra Bair, husband and wife, as Grantor, and recorded on April 19, 2004, in the Mortgage Records of Klamath County, Oregon in Volume M04 at Page 22867-69, having received from the beneficiary under the Trust Deed a written request to reconvey the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell, and convey, but without any warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following-described portion of the real property covered by said Trust Deed, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY THIS REFERENCE.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument this day of May, 2004.

William M. Ganong, Toustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 28 day of May, 2004 by William M. Ganong, as Trustee.

OFFICIAL SEAL
WENDY YOUNG
NOTARY PUBLIC - OREGON
COMMISSION NO. 369756
MY COMMISSION EXPIRES AUG. 31, 2007

Notary Public for Oregon
My Commission Expires: 8-31-2007

Exhibit A

PARCEL 1:

The SW 1/4 of the NE 1/4 and the SE 1/4 of the NW 1/4 of Section 27, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

SAVE AND EXCEPT that portion deeded to the United States of America, July 20, 1912 in Book 37 at Page 462 for irrigation canal.

SAVE AND EXCEPT a piece or parcel of land situate in the SW 1/4 of the NE 1/4 of Section 27, Township 39 South, Range 9 East of the Willamette Meridian, and being more particularly described as follows:

Beginning at an iron pin in the Westerly right of way line of the county road running along the Easterly boundary of the said SW 1/4 of the NE 1/4 of Section 27, Township 39 South, Range 9 East of the Willamette Meridian, as the same is now located and constructed, which point is 30.0 feet, more or less, from the centerline of said county road right of way and from which the quarter section corner on the Easterly boundary of said Section 27, Township 39 South, Range 9 East of the Willamette Meridian bears South 59° 32 1/4' East 1584.3 feet distant, more or less; thence North 89° 50' West 208.7 feet; thence North 0° 10' East 208.7 feet; thence South 89° 50' East 108.7 feet to an iron pin; thence South 0° 10' West along said county road right of way line a distance of 208.7 feet, more or less, to the point of beginning.

PARCEL 2:

A piece or parcel of land situated in the SW 1/4 of the NE 1/4 of Section 27, Township 39 South, Range 9 East of the Willamette Meridian, and being more particularly described as follows:

Beginning at an iron pin in the Westerly right of way line of the county road running along the Easterly boundary of the said SW 1/4 of the NE 1/4 of Section 27, Township 39 South, Range 9 East of the Willamette Meridian, as the same is now located and constructed, which point is 30.0 feet, more or less, from the centerline of said county road right of way and from which point the quarter section corner on the Easterly boundary of said Section 27, Township 39 South, Range 9 East of the Willamette Meridian bears South 59° 32 1/4' East 1584.3 feet distant, more or less; thence North 89° 50' West 208.7 feet; thence North 0° 10' East 208.7 feet; thence South 89° 50' East 208.7 feet to an iron pin; thence South 0° 10' West along said county road right of way line a distance of 208.7 feet, more or less, to the point of beginning.

AND the SE 1/4 of the NE 1/4 of Section 27, LESS AND EXCEPT that portion deeded to Modoc Northern Railway Company by Deed recorded September 19, 1910 in Book 30 at Page 173, Deed Records of Klamath County, Oregon, and the SW 1/4 of the NW 1/4 of Section 26, all in Township 39 South, Range9 East of the Willamette Meridian, LESS portion conveyed to the City of Klamath Falls, Oregon for Airport purposes by Deeds recorded February 16, 1945 in Book 173, Page 315 and recorded February 14, 1955 in Book 272 at Page 291, all in Deed Records of Klamath County, Oregon.