2006-024076 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

12/05/2006 09:32:33 AM

Fee: \$46.00

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900 THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 6, 2006 NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) **Short Form Line of Credit Deed of Trust** 2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160 JASON L. PLOWMAN 3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A. 4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107 5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: JASON L PLOWMAN, 10050 WESTBROOK DR, KLAMATH FALLS, OREGON 97603-9807 TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$41,000.00 FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e) THE AMOUNT OF THE CIVIL PENALTY OF THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

ORDEED-short, CDP.V1 (06/2002)

Rerecorded to correct Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address: JASON L PLOWMAN 10050 WESTBROOK DR KLAMATH FALLS, OREGON 97603-9807

Prepared by: Wells Fargo Bank, N.A. RICCI SANDOVAL DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R887711

 -Space Above This Line For Recording Data
Account number: 651-651-0937292-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 6, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): JASON L. PLOWMAN, A MARRIED MAN

whose address is: 10050 WESTBROOK DR, KLAMATH FALLS, OREGON 97603-9807

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: UNIT 10050 STAGE 3 OF FALCON HEIGHTS CONDOMINIUM, AS DESCRIBED ON THE OFFICIAL PLAT THEREOF RECORDED AT VOLUME 21 PAGE 669, REAL PROPERTY RECORDS FOR KLAMATH COUNTY, OREGON, AKA 10050 WESTBROOK DRIVE, KLAMATH FALLS, OR 97603.

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with the address of 10050 WESTBROOK DR, KLAMATH FALLS, OREGON 97603 and parcel number of R887711, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 41,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is NOVEMBER 1, 2036.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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per Nouver	11/7/0
Grantor JASON L. PLOWMAN	Date
Grantor	Date
Grantor	Date
Grantor	Date

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Grantor	Date
Grantor	Date
Grantor	Date
Grantor	Date

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ACKNOW	TEDCA	TENT.
ACKNOW		TENT . T .

(Individual)

STATE OF

OREGON

KLAMATH COUNTY OF

} ss

} ss.

Vovember

This instrument was acknowledged before me on _

JASON L. PLOWMAN

Title NOTARY PUBLIC

OFFICIAL SEAL TONETTA C KENYON

NOTARY PUBLIC - OREGON

COMMISSION NO. 399641

MY COMMISSION EXPIRES NOV. 17, 2009

My Commission expires:

(Seal)

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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of TONETT Notary:	A C. KENYON		
NATIONAL PROPERTY AND ASSESSMENT OF THE PROPERTY			
Commission 399 Number:			
Commission No Expires:	vember 17, 2009		:
	November 17, :	2006 KLAMATH COUNTY	OREGON
Date & Place of This Execution: _	11/10/2006	Wa	shington County, OR
•			
		Muley 1	Octo
		WELLS FARC	SO BANK, N.A.

Revised 7-17-00