

2006-024256

Klamath County, Oregon

THIS SPACE RESERV



12/07/2006 11:17:57 AM

Fee: \$21.00

AmeriTitle
Part Of The JELD-WEN Family
MTC 75216 LW

After recording return to:
KELLEN L. MEADOWS
2714 Dogwood Road
Durham, NC 27705

Until a change is requested all
tax statements shall be sent to
The following address:

KELLEN L. MEADOWS
2714 Dogwood Road
Durham, NC 27705

Escrow No. MT75216-LW
Title No. 0075216

SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to KELLEN L. MEADOWS and MICHAEL S. STACK, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 52, Tract 1472, RIDGEWATER SUBDIVISION, PHASE I, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$149,400.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 1st day of December, 2006

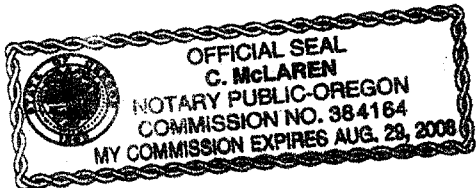
RUNNING Y RESORT, INC.
BY: [Signature]
JIWAN RIPLEY, AUTHORIZED AGENT

State of Oregon
County of Klamath

This instrument was acknowledged before me on December 1, 2006 by JIWAN RIPLEY, AUTHORIZED AGENT FOR RUNNING Y RESORT, INC..

[Signature]
(Notary Public for Oregon)

My commission expires Aug. 29, 2008



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