2006-024258 Klamath County, Oregon



12/07/2006 01:53:35 PM

Fee: \$21.00

Rescission of Notice of Default

Re: Trust Deed from
Rock E. Cosand and Melody Cosand
To
Northwest Trustee Services,
Inc.

After Recording Return to
Attn: Chris Ashcraft
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997

Lettozza

"LSITITLE, FNDS DIVISION" ASPEN: 63922

Reference is made to that certain trust deed dated 09/10/96 in which Rock E. Cosand and Melody Cosand was grantor, Amerititle was trustee and South Valley State Bank was beneficiary and recorded 09/11/96, as Vol M96 Page 28646 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 10, Block 13 of Tract 1064, First Addition to Gatewood, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As:

5523 Valleywood Drive Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 09/14/06, in the mortgage records of Klamath County, as 2006-18511.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: November 30, 2006

Northwest Trustee Services, Inc., Trustee
Northwest Trustee Services, Inc. is successor by
merger to Northwest Trustee Services, PLLC
(formerly known as Northwest Trustee Services,
LLC)

STATE OF WASHINGTON) ss. COUNTY OF KING)

I certify that I know or have satisfactory evidence that Rebecca A. Baker is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument

Dated: WENGER 3

7763.22363

KEN L. PATNER

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 01-30-10

NOTARY PUBLIC in and for the State of

Washington, residing at

My commission expires ______

, , , ,

File Number: