

2006-024415
Klamath County, Oregon



12/11/2006 09:21:19 AM

Fee: \$26.00

AFTER RECORDING RETURN TO:

Ralph A. Waters, Trustee
PO Box 410
Littlefield, AZ 86432

SEND TAX STATEMENTS TO:

Ralph A. Waters, Trustee
PO Box 410
Littlefield, AZ 86432

WARRANTY DEED

Ralph Waters, a single man, "Grantor," hereby conveys and warrants to RW Holdings, LLC, an Arizona limited liability company, "Grantee," the following real property in Klamath County, Oregon, free of encumbrances except for matters of public record:

**Township 37 South, Range 12 East, Willamette Meridian Section 10: NE
¼ SE ¼ SW ¼ Lot 36 and E ½ NE ¼ SW ¼ Lot 35 (30 Acres);**

**Being the same property conveyed to NRLL East LLC, from Douglas C.
McCaw and Karen Sue McCaw by deed dated 6/24/05 and recorded
7/06/05 by instrument No. 5-51215.**

THE LIABILITY AND OBLIGATIONS OF THE GRANTORS TO GRANTEES AND GRANTEES' HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTORS UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTOR OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is \$0.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE

ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS
197.352.

Dated this 27th day of November, 2006.

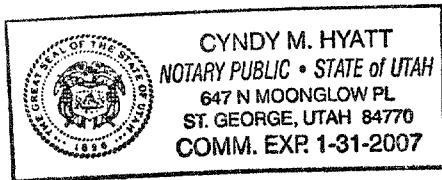
Ralph Waters
Ralph Waters

STATE OF UTAH)

) ss.

COUNTY OF WASHINGTON)

The foregoing instrument was acknowledged before me this 27th day of
November, 2006 by Ralph Waters.



Cyndy M. Hyatt
Notary Public for Utah
My commission expires 1-31-07