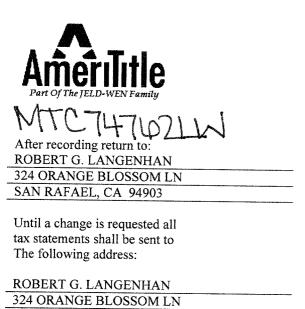
THIS SPACE RES



MT74762-LW

0074762

SAN RAFAEL, CA 94903

Escrow No.

Title No.

SWD

2006-024604 Klamath County, Oregon

00010841200600246040020024

12/12/2006 03:11:11 PM

Fee: \$26.00

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to ROBERT G. LANGENHAN and ADRIENNE L. LANGENHAN, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 27, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$119,700.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Page 2 - Statutory Warranty Deed - Signature/Notary Page Escrow No. MT74762-LW
Dated this 8th day of Namber, 2006.
RUNNING Y RESORT, INC. BY: JIWAN RIPLEX, AUTHORIZED AGENT State of Oregon County of Samath
This instrument was acknowledged before me on 3000 g, 2006 by JIWAN RIPLEY, AUTHORIZED AGENT FOR RUNNING YT RESORT, INC
OFFICIAL SEAL C. McLAREN NOTARY PUBLIC-OREGON COMMISSION NO. 384164 MY COMMISSION EXPIRES AUG. 29, 2008 MY COMMISSION EXPIRES AUG. 2008 MY COMMISSION