THIS SPACE RES

2006-024606 Klamath County, Oregon

12/12/2006 03:12:44 PM

Fee: \$21.00

After recording return to: LARRY M. YOUNG

1517 VANESSA CIRCLE ENCINITAS, CA 92024

Until a change is requested all tax statements shall be sent to The following address:

LARRY M. YOUNG 1517 VANESSA CIRCLE ENCINITAS, CA 92024

Escrow No. Title No.

MT74790-LW

0074790

SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC. an Oregon Corporation, Grantor(s) hereby convey and warrant to LARRY MLITON YOUNG and MEREDITH A. YOUNG, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 30, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and

The true and actual consideration for this conveyance is \$109,800.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 7th _ day of <u>Necember</u>

RUNNING Y RESORT, INÇ

JIWAN RIPLEY, AUTHORIZED AGENT

State of Oregon County of KLAMATH

This instrument was acknowledged before me on <u>Yellmor</u> 1, 2006 by/RUNNING Y RESORT, INC... /Jiwan Ripley, Authorized Agent for

OFFICIAL SEAL C. MCLAREN NOTARY PUBLIC-OREGON COMMISSION NO. 384164 MY COMMISSION EXPIRES AUG. 29, 2008 (1) commission expires

(Notary Public for Oregon)