

MTCT74545H

When Recorded Mail To:
Attn: Jenni
South Valley Bank & Trust
PO Box 5210
Klamath Falls OR 97601

2006-024648

Klamath County, Oregon



00010887200600246480040040

12/13/2006 11:12:23 AM

Fee: \$36.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to JP MORGAN CHASE BANK, N.A., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR, whose address is PO BOX 34183, COLUMBUS, OH 43234-1830, all beneficial interest under that certain Deed of Trust dated **November 22, 2006**, executed by **Scott R Cullen and Deborah L Cullen**, Grantor,

To **Amerititle**, Trustee recorded on **November 28, 2006** and recorded in Book/Volume No. **2006**, Page (s) **023656**, as Document No., **Klamath** County Records, State of Oregon, on real estate legally described as follows:

See attached Exhibit "A"

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: November 30, 2006

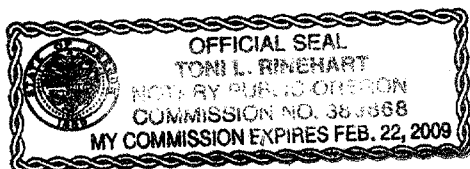
South Valley Bank & Trust



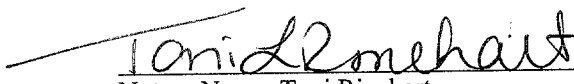
Bridgitte Griffin-Smith
VP/REAL ESTATE AND CONSUMER CREDIT
MANAGER

STATE OF OREGON, *****KLAMATH*****County ss:

On November 30, 2006, before me, the undersigned, a Notary Public in and for the said County and State, personally appeared *****BRIDGITTE GRIFFIN-SMITH*****, who being duly sworn, did say that he/she is the *****VP/REAL ESTATE AND CONSUMER CREDIT MANAGER***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)


Notary Name: Toni Rinehart
Notary Public for the State of Oregon
My commission expires: 02/22/09

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EXHIBIT "A"
LEGAL DESCRIPTION

Real property in the County of Klamath, State of Oregon, described as follows:

PARCEL 1

Beginning at a point on the North line of the SW1/4 of the NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, which is 275 feet West along the North line of the SW1/4 of the NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon from its intersection with the Southerly boundary of the Rock Creek Road; thence East 125 feet along the North line of the SW1/4 of the NW1/4 of the said Section 25; thence Northerly and Easterly in a straight line to a point on the Southerly boundary of the Rock Creek Road which is 150 feet Northerly and Westerly from its intersection with the said North line of the SW1/4 of the NW1/4 of said Section 25; thence Northerly and Westerly along the Southerly boundary of the Rock Creek Road 125 feet; thence Southerly and Westerly in a straight line to the point of beginning, all a part of the NW1/4 of the NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2

A tract of land situated in the NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point from which the N1/16 of said Section 25 bears South 14° 32' West 145.3 feet and West 1117.39 feet; thence North 13° 15' 44" West 68.36 feet; thence North 35° 00' 00" East 41.26 feet to a point on the Southerly right of way of Lakeshore Drive (Rock Creek Road); thence South 55° 38' 00" East along said Southerly right of way line 31.03 feet to the Northwest corner of that tract of land described in Deed Volume M96, page 8821, Microfilm Records of Klamath County, Oregon; thence along the Westerly line of said deed Volume M96, page 8821, South 35° 32' West 32.77 feet and South 14° 32' 00" West 58.0 feet to the point of beginning.

PARCEL 3

A tract of land described as follows:

Beginning at an iron pin on the South line of the NW1/4 of the NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, which lies 400 feet West along said South line of the NW1/4 of the NW1/4 of Section 25 from its intersection with the Southerly right of way line of the Rock Creek Road; and running thence North 14° 32' East 145.3 feet to an iron pin which marks the most Northerly corner of property heretofore conveyed by Deed recorded at page 25 Volume 141, Deed Records of Klamath County, Oregon which pin is the true point of beginning; and thence running North 14° 32' East 93 feet, more or less, to the Southerly boundary of the Rock Creek Road; thence Easterly along the Southerly boundary of the Rock Creek Road to a point which bears North 30° 05' East from the point of beginning; thence South 30° 5' West to the point of beginning, said tract being a portion of the NW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

A portion of the NW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which bears West a distance of 277.3 feet and North 14° 07' East a distance of 77.4 feet from the intersection of the South line of said NW1/4 NW1/4 with the Southwesterly boundary line the Rock Creek Road (Lakeshore Drive); thence continuing North 58° 02' West a distance of 123.9 feet to a point which marks the most Northerly corner of that certain parcel conveyed by Deed Volume 141, page 25, Deed Records of Klamath County, Oregon; thence North 14° 32' West a distance of 58.0 feet to a point; thence North 35° 32' East a distance of 34.2 feet, more or less, to a point on the Southwesterly line of the Rock Creek Road; thence South 55° 38' East along said Southwesterly line of Rock Creek Road, a distance of 112.0 feet more or less to a point which bears North 14° 07' East from the point of beginning; thence South 14° 07' West a distance of 87.9 feet, more or less, to the place of beginning.

PARCEL 4

A portion of the NW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which bears West a distance of 277.3 feet and North 14° 07' East a distance of 77.4 feet from the intersection of the South line of said NW1/4 NW1/4 with the Southwesterly boundary line the Rock Creek Road (Lakeshore Drive); thence continuing North 14° 07' East a distance of 87.9 feet more or less to a point on the Southerly boundary of said Rock Creek Road (Lakeshore Drive); thence Southeasterly along the Southerly line of said Rock Creek Road to the Northwest corner of that certain parcel conveyed by Vera Pearson Dyrud et vir to Vivian E. Owens et vir by Deed recorded in Volume 193, page 305, Deed Records of Klamath County, Oregon; thence Southwesterly along the Westerly line of said parcel to a point which is South 58° 02' East of the point of beginning, thence North 58° 02' West to the point of beginning.