

THIS SPACE RESE

2006-024856  
Klamath County, Oregon



*MT74696-LW*

After recording return to:  
JAMES J. BELLET  
2346 NILE STREET  
Klamath Falls, OR 97603



12/15/2006 03:31:08 PM

Fee: \$21.00

Until a change is requested all  
tax statements shall be sent to  
The following address:

JAMES J. BELLET  
2346 NILE STREET  
Klamath Falls, OR 97603

Escrow No. MT74696-LW  
Title No. 0074696

SWD

STATUTORY WARRANTY DEED

**RUNNING Y RESORT, INC., AN OREGON CORPORATION**, Grantor(s) hereby convey and warrant to  
**JAMES J. BELLET and SHERRY A. BELLET, as tenants by the entirety**, Grantee(s) the following  
described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set  
forth herein:

Lot 54, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the  
County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and  
those shown below, if any:

The true and actual consideration for this conveyance is **\$163,800.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD  
INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW  
USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS  
AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE  
TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING  
DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST  
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF  
NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 14 day of Dec, 06

RUNNING Y RESORT, INC., AN OREGON CORPORATION

BY: *[Signature]*  
JIWAN RIPLEY, AUTHORIZED AGENT

State of Oregon  
County of Klamath

This instrument was acknowledged before me on December 14, 2006 by JIWAN RIPLEY AS AUTHORIZED AGENT  
FOR RUNNING Y RESORT, INC., AN OREGON CORPORATION.

*Mechelle D. Phillips*  
(Notary Public for Oregon)

My commission expires 5-9-2010



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