



12/21/2006 03:02:54 PM

Fee: \$26.00

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WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: IMBRC 7378951 1007315169

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, **LYNETTE VALDEZ AND EDWARD B. VALDEZ** was the original Trustor, **FIRST AMERICAN TITLE INSURANCE CO.** was the original Trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS NOMINEE FOR INDYMAC BANK, F.S.B.** was the original Beneficiary under that certain Deed of Trust dated 03/10/2006 in **KLAMATH** County, Oregon, under Doc # or Book M06 Page 04937 recorded on 03/20/2006 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **H. STEPHEN BAUER**, as Trustee under said Deed of Trust and directs the said **H. STEPHEN BAUER** to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

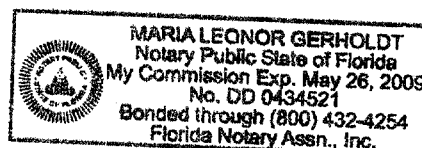
Dated: 12/12/2006
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR INDYMAC BANK, FSB

BY: _____
CRYSTAL MOORE VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 12/12/2006 by **CRYSTAL MOORE** as VICE PRESIDENT of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR INDYMAC BANK, FSB**

MARIA LEONOR GERHOLDT
Notary Public/Commission expires 05/26/2009



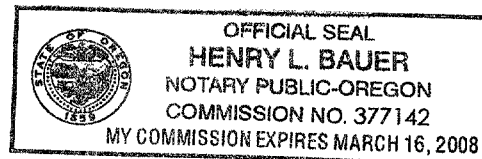
H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: _____, as Trustee Dated: DEC 18 2006
H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me

on DEC 18 2006 by **H. STEPHEN BAUER**

Notary Public



IMBRC 7378951 TFU1194189 100055401230774541 MERS PHONE
1-888-679-MERS