2006-025244 Klamath County, Oregon

THIS SPACE RESE

00011580200600252440010014

12/22/2006 11:39:26 AM

Fee: \$21.00

After recording return to:
MARK O'CONNOR

378 LOMA TERRACE
LAGUNA BEACH, CA 92651

Until a change is requested all tax statements shall be sent to
The following address:

MARK O'CONNOR

378 LOMA TERRACE
LAGUNA BEACH, CA 92651

Escrow No.
MT72407-LW
Title No.
0072407

STATUTORY WARRANTY DEED

THE PENNBROOK COMPANY, an Oregon Corporation, Grantor(s) hereby convey and warrant to MARK O'CONNOR, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1277, TRACT 1443, a replat of Lots 595-602, 604-605, Falcon Drive and Red Tail Drive of Tract 1340, RUNNING Y RESORT PHASE 7, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No:

SWO

3808-009DD-02500-000

Key No:

891614

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$366,641.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this \ \ day of December, 2006

THE PENNBROOK COMPANY

BY:

State of Oregon County of DESCHUTES

County of DESCHUTES

This instrument was acknowledged before me on 12-1/2 OF THE PENNBROOK COMPANY.

, 2006 by HOLLY POLES as

(Notary Public for Oregon)

My commission expires 1010-09