

ESC

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



MTC 77985
 Frank Gallagher

2006-025317
 Klamath County, Oregon



00011664200600253170010017

12/26/2006 11:27:23 AM

Fee: \$21.00

Grantor's Name and Address

Running Y Resort, Inc

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Running Y Resort, Inc.
 5391 Running Y Road
 Klamath Falls, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

no change

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that Frank Gallagher

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Running Y Resort, Inc., an Oregon corporation, hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Parcel 1 of Land Partition No. 53-06, a replat of Lots 85 and 93 of Tract No. 1319, Running Y Resort, Phase 1.

This instrument is to convey the Parcels within the Land Partition and to correct the Boundaries

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ none. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on December 2006; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Frank Gallagher
 Frank Gallagher

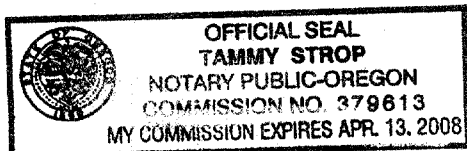
STATE OF OREGON, County of Klamath ss.This instrument was acknowledged before me on December 22, 2004by Frank Gallagher

This instrument was acknowledged before me on _____

by _____

as _____

of _____



Notary Public for Oregon

My commission expires April 13, 2008