

2006-025406  
Klamath County, Oregon



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12/27/2006 11:23:06 AM

Fee: \$36.00

MTC77332TM

**RECORDING COVER SHEET**

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON REPRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

**After Recording, Return To:**  
**Klamath Tribes**  
**501 Chiloquin Boulevard**  
**Chiloquin, OR 97624**

**1. Name(s) of the Transaction(s):**  
**Subordination Agreement**

**2. Direct Party (Grantor):**  
**Klamath Tribes**

**3. Indirect Party (Grantee):**  
**Eastern Savings**

**4. True and Actual Consideration Paid: Zero**

**5. Legal Description:**

**PARCEL 1**

**Lots 1 and 2 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

**PARCEL 2**

**Lot 3 and the East 1/2 of Lot 4 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

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MTC TT 532 TM

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that **Klamath Tribes**, with an office located at 501 Chiloquin Boulevard, Chiloquin, OR 97624, is the holder of a certain Mortgage from Clarence Henthorne and Leah Henthorne, dated July 23, 1997 and recorded in the **Klamath County, Oregon Land Records**, on July 31, 1997 in Book M97 at Page 24621 which property is further described as follows:

**SEE ATTACHED EXHIBIT A**

THAT Clarence Henthorne and Kim Hatcher has applied to Eastern Savings Bank, FSB Lender a Maryland Corporation having an address at 11350 McCormick Road, Hunt Valley, MD 21031, for a loan in the principal amount of One Hundred Fifty Thousand dollars, and 00/100 (\$150,000.00) to be secured by a mortgage upon the above-described premises; and that the said Eastern Savings Bank, FSB Lender has been unwilling to make such loan except upon the condition that its mortgage to secure said loan upon the above-described premises will be a first mortgage thereon.

NOW, THEREFORE, in order to induce the said Eastern Savings Bank, FSB Lender to make the above- mentioned mortgage to Clarence Henthorne and Kim Hatcher of the said State of Oregon, their successors and assigns, Klamath Tribes, agrees that the above-mentioned mortgage dated July 23, 1997 and recorded on July 31, 1997 in Book M97 at Page 24621 is and shall continue to be subordinate, subject and inferior to the mortgage for \$150,000.00 dollars given by the said Clarence Henthorne and Kim Hatcher to said Eastern Savings Bank, FSB Lender but shall otherwise remain in full force and effect.

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**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

PARCEL 1

Lots 1 and 2 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2

Lot 3 and the East 1/2 of Lot 4 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Unofficial  
Copy