

2006-025406
Klamath County, Oregon



00011774200600254060040046

12/27/2006 11:23:06 AM

Fee: \$36.00

MTCT77332TM

RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED
BY THE PERSON REPRESENTING THE
ATTACHED INSTRUMENT FOR RECORDING.
ANY ERRORS IN THIS COVER SHEET DO NOT
AFFECT THE TRANSACTION(S) CONTAINED
IN THE INSTRUMENT ITSELF.

After Recording, Return To:

**Klamath Tribes
501 Chiloquin Boulevard
Chiloquin, OR 97624**

**1. Name(s) of the Transaction(s):
Subordination Agreement**

**2. Direct Party (Grantor):
Klamath Tribes**

**3. Indirect Party (Grantee):
Eastern Savings**

4. True and Actual Consideration Paid: Zero

**5. Legal Description:
PARCEL 1**

**Lots 1 and 2 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to
the official plat thereof on file in the office of the County Clerk of Klamath
County, Oregon.**

PARCEL 2

**Lot 3 and the East 1/2 of Lot 4 in Block 2 of FIRST ADDITION TO
CHILOQUIN, according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.**

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MTCTT532IM

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that **Klamath Tribes**, with an office located at 501 Chiloquin Boulevard, Chiloquin, OR 97624, is the holder of a certain Mortgage from Clarence Henthorne and Leah Henthorne, dated July 23, 1997 and recorded in the **Klamath County, Oregon Land Records**, on July 31, 1997 in Book M97 at Page 24621 which property is further described as follows:

SEE ATTACHED EXHIBIT A

THAT Clarence Henthorne and Kim Hatcher has applied to Eastern Savings Bank, FSB Lender a Maryland Corporation having an address at 11350 McCormick Road, Hunt Valley, MD 21031, for a loan in the principal amount of One Hundred Fifty Thousand dollars, and 00/100 (\$150,000.00) to be secured by a mortgage upon the above-described premises; and that the said Eastern Savings Bank, FSB Lender has been unwilling to make such loan except upon the condition that its mortgage to secure said loan upon the above-described premises will be a first mortgage thereon.

NOW, THEREFORE, in order to induce the said Eastern Savings Bank, FSB Lender to make the above- mentioned mortgage to Clarence Henthorne and Kim Hatcher of the said State of Oregon , their successors and assigns, Klamath Tribes, agrees that the above-mentioned mortgage dated July 23, 1997 and recorded on July 31, 1997 in Book M97 at Page 24621 is and shall continue to be subordinate, subject and inferior to the mortgage for \$150,000.00 dollars given by the said Clarence Henthorne and Kim Hatcher to said Eastern Savings Bank, FSB Lender but shall otherwise remain in full force and effect.

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IN WITNESS WHEREOF, Klamath Tribes, has executed this Agreement this 26

day of October, ~~2005~~ 2006

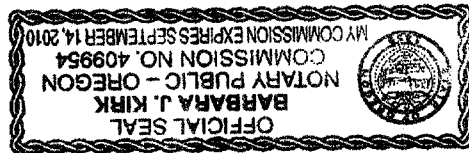
Signed, sealed and delivered SUBORDINATION AGREEMENT, for
KLAMATH TRIBES HOUSING DEPT. Klamath Tribes
in the presence of NOTARY

M. J. Kirk

By: MANUEL OCHOA III
Its Duly Authorized Representative

STATE OF OREGON)
COUNTY OF KLAMATH)

SS:



~~2005~~ 2006 The foregoing instrument was acknowledged before me this 26 the day of October
2005, by MANUEL OCHOA III to be his/her free act and deed and the free act and deed
of Klamath Tribes.

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

Lots 1 and 2 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2

Lot 3 and the East 1/2 of Lot 4 in Block 2 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.