

AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

2006-025438
Klamath County, Oregon



00011811200600254380020020

12/28/2006 09:47:10 AM

Fee: \$26.00

SEND TAX STATEMENTS TO:

Audrey E. Mathews, Trustee
38038 Modoc Point Road
Chiloquin OR 97624

STATUTORY BARGAIN AND SALE DEED

Audrey E. Mathews, surviving Trustee of the Audrey E. Mathews Trust Dated January 28, 1992, Grantor, conveys to Audrey E. Mathews, surviving Trustee of the Francis L. Mathews Trust Dated January 28, 1992, Grantee, the Audrey E. Mathews Trust's undivided one-half interest in the following-described real property located in Klamath County, Oregon:

That portion of Lots 30 and 31 in Block 18 of Industrial Addition to the City of Klamath Falls, Oregon, and more particularly described as follows:

Beginning at the most Northerly corner of Lot 30 of Block 18, Industrial Addition, being at the intersection of Oak and Martin Streets, and running thence in a Southwesterly direction along the Southeasterly line of Oak Street 38.4 feet; thence in a Southeasterly direction parallel with Martin Street 56 feet to the Southeasterly line of Lot 31 in said Block 18; thence in a Northeasterly direction parallel with Oak Street 38.4 feet to the Southwesterly line of Martin Street; thence Northwesterly along the Southwesterly line of Martin Street 56 feet to the place of beginning,

Klamath County Tax Account No. 3809-033AB-13300-000,

and an undivided one-eighth interest in the following-described real property located in Klamath County, Oregon:

That portion of Lot 1 in Block 44 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at the most Westerly corner of Lot 1 in said Block 44; thence Southeasterly along the Northeasterly line of Pacific Terrace 50 feet; thence Northeasterly at right angles to Pacific Terrace 80 feet; thence Northwesterly parallel with Pacific Terrace 50 feet; thence Southwesterly at right angles to Pacific Terrace 80 feet to the place of beginning.

Klamath County Tax Account No. 3809-028CA-09100

The consideration for this Deed is equitable exchange.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE

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APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

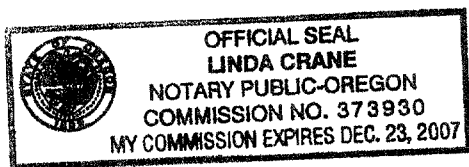
Dated this 20 day of December, 2006.

Audrey E. Mathews, Trustee
Audrey E. Mathews, Trustee

STATE OF OREGON, County of Klamath) ss.

Personally appeared the above-named Audrey E. Mathews and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me this 20 day of December, 2006



Linda Crane
Notary Public for Oregon

My Commission Expires: 12/23/07