



MT174779LW

After recording return to:
 ALBERT GEORGE ISENSEE AND BARBARA
 DEVINE ISENSEE, TRUSTEES OF THE
 ISENSEE FAMILY TRUST DATED 04/27/1992
 43849 CARENTAN DRIVE
 TEMECULA, CA 92592

2006-025502
 Klamath County, Oregon



00011883200600255020010019

12/28/2006 03:33:46 PM

Fee: \$21.00

Until a change is requested all
 tax statements shall be sent to
 The following address:

ALBERT GEORGE ISENSEE AND BARBARA
 DEVINE ISENSEE, TRUSTEES OF THE
 ISENSEE FAMILY TRUST DATED 04/27/1992
 43849 CARENTAN DRIVE
 TEMECULA, CA 92592

Escrow No. MT174779-LW
 Title No. 0074779

SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to **ALBERT GEORGE ISENSEE AND BARBARA DEVINE ISENSEE, TRUSTEES OF THE ISENSEE FAMILY TRUST DATED 04/27/1992**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 28, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$125,100.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 27 day of December, 2006.

RUNNING Y RESORT, INC.

BY: [Signature]
 JIWAN RIPLEY, AUTHORIZED AGENT

State of Oregon
 County of Klamath



This instrument was acknowledged before me on December 27, 2006 by JIWAN RIPLEY, AUTHORIZED AGENT FOR RUNNING Y RESORT, INC..

Michelle D. Phillips
 (Notary Public for Oregon)

My commission expires 5-9-2010