

After recording return to: Paradise Hills Development LLC PO Box 223 Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:

Same As Above

File No.: 7021-911202 (ALF) Date: December 21, 2006

2006-025537 Klamath County, Oregon



12/29/2006 11:10:34 AM

Fee: \$36.00

PERSONAL REPRESENTATIVE'S DEED

THIS INDENTURE made this **Twenty-first day of December**, **2006** by and between **Laura L. Lofdahl** the duly appointed, qualified and acting personal representative of the estate of **Georgia A. Collman**, deceased, hereinafter called the first party and **Paradise Hill Development LLC an Oregon Limited Liabilty Company**, hereinafter called the second party; WITNESSETH:

For value received and the consideration hereinafter stated, the first party has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell and convey unto the second party and second party's heirs, successors and assigns all the estate, right and interest of the estate of the deceased, whether acquired by operation of the law or otherwise, in that certain real property situated in the County of **Klamath**, State of Oregon, described as follows, to-wit:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

TO HAVE AND TO HOLD the same unto the second party, and second party's heirs, successors-in-interest and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$2,002,000.00.

IN WITNESS WHEREOF, the first party has executed this instrument; if first party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

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BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 26 day of / Ilcenter, 20 06.

STATE OF Oregon

County of

This instrument was acknowledged before me on this 76 day of December, 2006 by Laura L. Lofdahi.

Notary Public for Oregon

My commission expires:

APN: R427568

File No.: **7021-911202 (ALF)**Date: **December 21, 2006**

EXHIBIT A

LEGAL DESCRIPTION:

Parcel 1:

The NW1/4 of the NE 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 2

NE 1/4 of the NW 1/4, SE 1/4 of the SW 1/4 of Section 16, NE 1/4 of the NE 1/4 of Section 17, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 3:

The SW 1/4 of the NE 1/4, and the SE 1/4 of Section 8, The S 1/2 of the NE 1/4, and the NW 1/4 of the NE 1/4 of Section 17, The NW 1/4 of the NE 1/4, and the N 1/2 of the NW 1/4, and the NW 1/4 of the SW 1/4, and the SW 1/4 of the NW 1/4 of Section 22, The S 1/2 of the NE 1/4, and the NE 1/4 of the NW 1/4 of Section 21, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 4:

The NE 1/4 of the NE 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 5:

The NE 1/4 of the SE 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 6:

The W 1/2 of the SE 1/4, and the N 1/2 of the SW 1/4, and the SW 1/4 of the SW 1/4 of Section 16, The W 1/2 of the NE 1/4 of the NW 1/4, and the SE 1/4 of the NW 1/4, and the SE 1/4 of the NW 1/4 of Section 17, The NW 1/4 of the NW 1/4 of Section 21, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 7:

The NW 1/4 of the NW 1/4 of Section 16, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 8:

The SE 1/4 of the NW 1/4 of Section 21 in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

LESS AND EXCEPT a parcel of land situated in the SE 1/4 of the NW 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Merdian, Klamath County, Oregon deeded to Pacific Northwest Bell Telephone Company April 19, 1966 in Voluem M66 page 3442 records of Klamath County, Oregon more particularly described as follows:

APN: **R427568**

Personal Representative's Deed - continued

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Beginning at a one-half inch iron pin which is North 39°30'00" East a distance of 3738.04 feet from the iron monument marking the Southwest corner of said Section 21; thence North 31°48'41" East a distance of 50.00 feet to a one-half inch iron pin; thence South 58°11'19" East a distance of 50.00 feet to a one-half inch iron pin; thence South 31°48'41" West a distance of 50.00 feet to a one-half inch iron pin; thence North 58°11'19" West a distance of 50.00 feet to the point of beginning.