



After recording return to:
Exchange Resources, Inc.
1624 Arboleda Dr
Merced, CA 95340

Until a change is requested all tax statements
shall be sent to the following address:
Exchange Resources, Inc.
1624 Arboleda Dr
Merced, CA 95340

File No.: 7021-945681 (ALF)
Date: November 28, 2006

2006-025577

Klamath County, Oregon



00011976200600255770020026

12/29/2006 02:57:00 PM

Fee: \$26.00

STATUTORY WARRANTY DEED

Thomas S. Gotelli and Mari M. Gotelli, as trustees of the Thomas S. Gotelli and Mari M. Gotelli 1997 Family Revocable Trust created March 17, 1997, Grantor, conveys and warrants to Betty L. Richards Trustee of the Betty L. Richards Trust Agreement Dated April 20, 2000, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

LOTS 3 AND 4 IN BLOCK 3 OF RESUBDIVISION OF A PORTION OF MCLOUGHLIN HEIGHTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Subject to:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS TRANSACTION IS PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF SAID GRANTEE HEREIN.

The true consideration for this conveyance is **\$1,212,500.00**. (Here comply with requirements of ORS 93.030)

26-F

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 28 day of December, 2006.

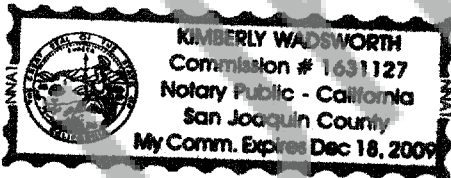
Thomas S. Gotelli and Mari M. Gotelli, as
Trustees of the Thomas S. Gotelli and Mari
M. Gotelli 1997 Family Revocable Trust
created March 17, 1997

Thomas S. Gotelli
Thomas S. Gotelli, Trustee

Mari M. Gotelli
Mari M. Gotelli, Trustee

STATE OF California)
County of San Joaquin) ss.

This instrument was acknowledged before me on this 28th day of December, 2006
by **Gotelli Trust**.



Kimberly Wadsworth
Notary Public for California, San Joaquin County
My commission expires: December 18, 2009