After Recording Return To: Capstone Development 16799 Highway 66 Ashland, Oregon 97520

2006-025648 Klamath County, Oregon



12/29/2006 03:48:37 PM

Fee: \$21.00

RESTRICTIVE COVENANT

This restrictive covenant made this day by CAPSTONE DEVELOPMENT LLC, AN OREGON LIABILITY COMPANY, their heirs, successors and assigns, prohibiting the individual sale of Lots 19D, 20A, 20B, 20C, 20D, 20E, Block 5, the South 90 feet of Lots 19A, 19B, 19C, BLOCK 5, and the Northerly 47 feet of Lots 19A, 19B, and 19C, Block 5 of RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Account Numbers R-3809-033BC-04200

R-3809-033BC-04100

R-3809-033BC-07000

Said restrictive covenant prohibits the individual sale of the lots until such time as the partition process is completed with the City of Klamath Falls which at that time will allow separate sale of the partitioned parcels. A sale of all the parcels together will be acceptable.

AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Dated this 29th day of December 2006.

Capstone Development LLC, an Oregon Limited Liability Company

Donald E. Rowlett, Member

Subscribed and witnessed before me this 29 th day of December, 2006

By Donald R. Rowlett as Member of Capstone Development LLC as their voluntary act and deed.

Notary Public for Oregon

OFFICIAL SEAL
KRISTI L REDD
NOTARY PUBLIC- OREGON
COMMISSION NO. 373294
MY COMMISSION EXPIRES NOV 16, 2007