Recording Requested By: Aspen Title & Escrow, Inc. 525 Main Street Klamath Falls, OR 97601

Klamath County, Oregon



01/03/2007 11:18:50 AM

2007-000074

Fee: \$26.00

When Recorded Return To:

Aspen Title & Escrow, Inc. 525 Main Street Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

Aspen: 62990

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

COVER SHEET

DOCUMENT:

APPOINMENT OF SUCCESSOR TRUSTEE

GRANTOR:

HERBERT W. WAITE, JR.

TRUSTEE:

GRANTEE:

ASPEN TITLE & ESCROW

CONSIDERATION:

\$

DATE:

Doc. Ref: Book: M05 PA66: 49923 Recorded: June 30, 2005

AFFIDAVIT OF LOST NOTE AND TRUST DEED AND APPOINTMENT OF SUCCESSOR TRUSTEE

This agreement is given as an inducement to **Aspen Title & Escrow**, **Inc.** an Oregon Corporation to execute a Deed of Reconveyance to the property described in the following Trust Deed, which secures a Note of the same date and amount, both executed by

GRANTOR: Terry L. Cheyne and Sandra K. Cheyne

To TRUSTEE: First American Title

For BENEFICIARY: Herbert W. Waite Jr.

Dated:

June 23, 2005

Recorded:

June 30, 2005

In Volume: M-05 of KLAMATH County, Oregon.

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Document No.:

The undersigned Beneficiary hereby attests and swears, under penalty of perjury, to the following:

- 1. That the undersigned is the legal owner and holder of all indebtedness secured by the above Note and Trust Deed;
- 2. That the undersigned has made no assignment of its interest in said Note or Trust Deed, neither wholly, in part nor as collateral security;
- 3. In the original Note secured by the above Grantor has been lost, misplaced or destroyed and has not been found after due and diligent search;
- 4.

 That the original Trust Deed executed by the above Grantor has been lost, misplaced or destroyed and has not been found after due and diligent search;
- 5. That all sums payable by reason of the terms of the above Note have been fully paid and satisfied, receipt for which is hereby acknowledged;
- 6. That all the terms, provisions and agreements contained in the above Note and Trust Deed have been fully performed and satisfied and should be discharged of record by the Trustee.

NOW THEREFORE, IN CONSIDERATION OF Aspen Title & Escrow, Inc. an Oregon Corporation reconveying the property described in the above Trust Deed to Grantor without surrender to Aspen Title & Escrow, Inc. an Oregon Corporation, of the original executed Note and recorded Trust Deed, the undersigned Beneficiary hereby promises, covenants and agrees to hold harmless, protect and indemnify Aspen Title & Escrow, Inc. an Oregon Corporation from and against any and all liabilities, losses, damages, expenses and charges, including but not limited to attorney's fees and expenses of litigation that may be sustained by reason of the undersigned Beneficiary's inability to surrender such Note and Trust Deed. In the event that Aspen Title & Escrow, Inc. an Oregon Corporation, is not the current trustee under the above referenced Trust Deed, the undersigned beneficiary hereby appoints Aspen Title & Escrow, Inc. an Oregon Corporation, as successor trustee under said Trust Deed.

The undersigned Beneficiary fully understands that in making these statements and promises that **Aspen Title & Escrow**, **Inc.** an Oregon Corporation is relying thereon and that **Aspen Title & Escrow**, **Inc.** an Oregon Corporation is hereby requested to issue its Deed of Reconveyance, without warranty pursuant to statute, to the above grantor.

DATED: MAY 16, 2006	
	Herbert W. Waite Jr.
	BENEFICIARY
STATE OF OREGON, County of DESCHITES) ss.
This instrument was acknowledged before me on	MAY14,2006
This instrument was acknowledged before me onbyNA	
asof	NIA
Notary Public for Oregon. My Commission expires Nov 19, 2006	OFFICIAL SEAL JAMES D. ELLIOTT NOTARY PUBLIC - OREGON COMMISSION NO. 362936