2007-000142 Klamath County, Oregon

01/04/2007 09:44:06 AM



After Recording: First American Title 404 main Street Suite 4 Klamath Falls, OR 97601

00012231200700001420020026

Fee: \$26.00

07-005

MODIFICATION AGREEMENT

This Agreement made and entered into by and between Grantor: DONALD M. NELSON, hereinafter referred to as "Lender," and Grantee(s): DEGAN PARKER AND LORI WHISENHUNT, hereinafter referred to as "Borrower":

Whereas, Borrower executed a certain Mortgage/Deed of Trust dated JULY 28, 2006 in favor of Lender as security for a Promissory Note dated JULY 28, 2006 in the original principal amount of \$223,000.00 and which Mortgage/Deed of Trust was recorded in the records of the County of KLAMATH, State of OREGON, in Volumne/Book MO6, at Page 016431, as Document Number; and

Whereas, Lender and Borrower desire to modify the terms of the original Promissory Note and Mortgage/Deed of Trust.

Now Therefore, Lender and Borrower agree that said Mortgage/Deed of Trust is modified as follows:

REMOVING LORI WHISENHUNT FROM OBLIGATION OF TRUST DEED.

Further, it is agreed between the parties that this Agreement is hereby incorporated into the said Promissory Note and Mortgage/Deed of Trust and made a part thereof; and that all other terms, conditions, provisions and obligations of said Promissøry Note and Mortgage/Deed of Trust not modified hereby are ratified and confirmed by both Lender and Borrower.

In Witness Whereof, parties have hereunto set their hands on DECEMBER 29, 2006.

DONALD M. NELSON

DEGAN PARKER

LORI WHISENHUNT

File No.: 7021-SarahW

U.S.__Modification Agreement_Rev.(7/12/04)

STATE OF OREGON

KLAMATH COUNTY of

On DECEMBER 29, 2006 before me, personally appeared DONALD M. NELSON AND DEGAN PARKER AND LORI WHISENHUNT, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that THEY executed the same as THEIR free act and deed.

In Witness Whereof, I have hereunto set my hand and affixed my official seal in the KLAMATH and State aforesaid, the day and year first above written.

My Term Expires: 8/18/10

- Notary Public

