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01/04/2007 03:10:25 PM

Fee: \$21.00

After recording return to:
Lawyers Title Insurance Corporation Account Servicing
1555 E. McAndrews Rd., Ste. 100
Medford, OR 97504

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

RECITALS

A. The parties to this instrument are:

ASSIGNOR: Teresa A. Johnson
ASSIGNEE: Teresa A, Johnson, Trustee or Her Successors in Trust Under The Teresa A. Johnson Living Trust dated August 28, 2000, and Any Amendments Thereto

B. The undersigned beneficiary, herein "Assignor," is the present holder of the obligations secured by the trust deed (herein "the Trust Deed") whose parties, date and recording information are as follows:

Grantor: Altus construction, Inc., an Oregon Corporation
Original Trustee: Lawyers Title Insurance Corporation
Original Beneficiary: Teresa A. Johnson
Dated: December 18, 2006
Recording Date: January 4, 2007
Recording Reference: Volume M-2007 Page 199
County of Recording: Klamath

C. The Trust Deed encumbers real property described as follows:

D. Assignor and above named assignee, herein "Assignee," have agreed to the assignment of Assignor's beneficial interest in the Trust Deed and the obligations secured by the Trust Deed, as provided for in this Assignment.

ASSIGNMENT

1. HOLDER OF INDEBTEDNESS. Assignor warrants that it is the legal owner and holder of all indebtedness secured by the Trust Deed and has the right to transfer and assign the beneficial interest in the Trust Deed and the note or other obligations secured by the Trust Deed. Assignor warrants that the Trust Deed secures the unpaid sum of not less than \$160,000.00, plus interest accruing on said sum from December 18, 2006.

2. ASSIGNMENT TO ASSIGNEE. For valuable consideration, Assignor assigns, sets over and transfers to Assignee all of Assignor's beneficial interest in and under the Trust Deed, together with the loan and all obligations secured by the Trust Deed, including without limitation all notes described in the Trust Deed, and together with all monies now due or to become due and all rights and benefits which have accrued or may accrue under the Trust Deed or the loan or obligations secured by the Trust Deed.

Dated 29 day of December, 2006

ASSIGNOR:

Teresa A. Johnson, Trustee
Teresa A, Johnson, Trustee

STATE OF OREGON
County of Jackson

This instrument was acknowledged before me this 29 day of December, 2006 by Teresa A, Johnson, Trustee.

Joanna Kessler
Notary Public for the State of Oregon
My commission expires: ~~01/01/1900~~
Order No. 46g0469382 8131/08

