MTC 75125

After recording, return to: Hershner Hunter, LLP Attn: Lisa Summers P.0. Box 1475 Eugene, OR 97440 2007-000291 Klamath County, Oregon



01/08/2007 10:56:21 AM

Fee: \$21.00

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: June 21, 2006

Recording No. Vol M06, Page 12711 Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor:

NANCY C. COLLMAN

Trustee:

ASPEN TITLE AND ESCROW, INC.

Beneficiary:

UMPQUA BANK

RECORDED:

Date: November 6, 2003

Recording No.: Vol M03, Page 82752 Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: January 4, 2007.

STATE OF OREGON

) ss.

COUNTY OF LANE

Subscribed and sworn to before me on January 4, 2007, by NANCY K. CARY, Successor Trustee.

OFFICIAL SEAL
LISA M SUMMERS
NOTARY PUBLIC-OREGON
COMMISSION NO. 372787
MY COMMISSION EXPIRES OCT 23, 2667

Notary Public for Oregon

MANCY K. CARY

My Commission Expires: 10/23/2007