2007-000502 Klamath County, Oregon

01/10/2007 03:26:23 PM

Fee: \$26.00

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NOTICE OF PENDENCY OF AN ACTION

- Staker and Parson Companies, dba Klamath Pacific Company, has filed for foreclosure of its Construction Lien as part of an action filed in the Circuit Court of Klamath County, Oregon, under Case No. 0605239CV (the "Lawsuit").
- The Plaintiff in the Lawsuit is Staker & Parson Companies, dba Klamath Pacific Company. Defendants in the Lawsuit are \$outhview Properties, LLC, PremierWest Bank, Columbia Community Bank, and Dan Martin Construction, Inc.
- The object of the claim by Klamath Pacific is foreclosure of its Claim of Construction Lien which was recorded in the records of Klamath County, Oregon, on September 13, 2006, as Recording Number 2006-018464.
- The real property affected by this claim is located at The Woodlands, Phase 2, 5200 Lake of the Woods Highway, Klamath Falls, Oregon, as further described in Exhibit A attached hereto.

Dated this 8th day of January, 2007.

AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein. MCEWEN GISVOLD LLP

Robert L. O'Halloran, OSB No.82357

Of Attorneys for Staker & Parson Companies, dba

Klamath Pacific Company

STATE OF OREGON

) ss.

County of Multnomah)

This Instrument was signed and acknowledged before me on the 5th day of January, 2007, by Robert L. O'Halloran, of Attorneys for Staker & Parson Companies, dba Klamath Pacific Company.

OFFICIAL SEAL VIRGINIA L ROSEBURG NOTARY PUBLIC-OREGON COMMISSION NO. 408217 MY COMMISSION EXPIRES JULY 5, 2010 Notary Public - State of Oregon My commission expires:____

The Property at issue in plaintiff's lien is located in Klamath County, Oregon, and the address of said land is believed to be 5200 Lake of the Woods Highway, more fully described as:

LOTS 60 THROUGH 90, INCLUSIVE AND LOTS 93 THROUGH 111, INCLUSIVE, TRACT 1437 - THE WOODLANDS PHASE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Exhibit 2
To Complaint