

2007-000580

Klamath County, Oregon



00012752200700005800020026

01/12/2007 08:38:25 AM

Fee: \$26.00

After recording return to:
Jennifer S. Wells
La Pine Law
PO Box 913
La Pine, OR 97739

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to certain Installment Note made between HAROLD ELLIOTT and JERRY KROHNE and secured by a Trust Deed from JERRY KROHNE, as grantor, in favor of HAROLD ELLIOTT, as beneficiary, dated November 12, 2002 and recorded on November 19, 2002 in the mortgage records of Klamath County, Oregon as recorder's fee/file/microfilm/reception number Vol M02 Page 67090 covering the following described real property situated in Klamath County, Oregon to wit:

Lot 3 in Block 3, Plat No. 1204, Little River Ranch, according to the official plat thereof on file in the office of the county Clerk of Klamath County, Oregon

There is default by the grantor or other person, or by their successor in interest, owing an obligation, the performance of which is secured by said Trust Deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$500.00 Beginning 08/30/06; unpaid balloon payments in the amount of \$3,000.00 every six months beginning June 30, 2003 in the amount of \$24,000.00; unpaid taxes in the amount of \$1,221.51; together with title expenses, costs, attorney fees incurred herein by reason of said default; and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deeds immediately due and payable, said sums being the following, to wit \$104,496.57 with interest thereon at a rate of 8.75 Percent per annum beginning 01/09/07; together with unpaid taxes, title expense, costs, attorney fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

For additional information please contact:

Jennifer S. Wells
La Pine Law
PO Box 913
La Pine, OR 97739
(541) 536-3566

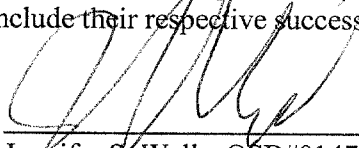
Notice is hereby given that the Beneficiary, by reason of said default, have elected and do hereby elect to foreclose the Trust Deeds by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described real property

which the grantor had, or had the power to convey, at the time the grantor executed the Trust Deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by the Trust Deed and the expense of the sale, including the compensations of the Trustee as provided by law, and reasonable attorney fees.

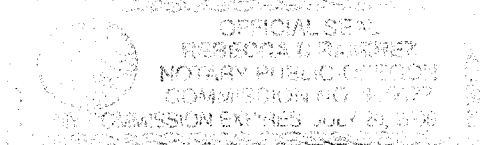
The sale will be held at the hour of 10:00 AM, in accordance with the standard of time established by ORS 187.110 on July 16, 2007 at the following place, Oregon State police Gilchrist Substation, 103 Sunset, Gilchrist, OR 97739, County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.


Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust Deeds, together with attorneys fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes plural, the word grantor includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deeds, and the word Beneficiary include their respective successors in interest, if any.


Jennifer S. Wells, OSB#01479

SUBSCRIBED AND SWORN TO before me this 9th day of January, 2007.




Notary Public for Oregon

THIS IS AN ATTEMPT TO COLLECT A DEBT AND INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. HOWEVER IF YOU HAVE OR ARE IN THE PROCESS OF OBTAINING DISCHARGE FOR THE DEBT FROM A BANKRUPTCY COURT, THIS DOCUMENT IS NOT AN ATTEMPT TO COLLECT A DEBT, BUT ONLY ENFORCEMENT OF LIEN RIGHTS AGAINST THE PROPERTY.