THIS SPACE RESERV

2007-000729 Klamath County, Oregon

00012930200700007290010017

OFFICIAL SEAL RAQUEL MENDOZA NOTARY PUBLIC-OREGON

COMMISSION NO. 384044 MY COMMISSION EXPIRES SEP. 4, 2006

01/16/2007 11:41:37 AM

Fee: \$21.00

After recording return to:

GREGORY L. RIDGWAY

12420 OCCIDENTAL AVENUE S.

Until a change is requested all tax statements shall be sent to The following address:

SEATTLE, WA 98168

SEATTLE, WA 98168

GREGORY L. RIDGWAY

12420 OCCIDENTAL AVENUE S.

Escrow No. Title No. MT75227-LW

0075227

SWD

/INC./STATUTORY WARRANTY DEED

RUNNING Y RESORT/an Oregon Corporation, Grantor(s) hereby convey and warrant to GREGORY L. RIDGWAY and DORENE L. RIDGWAY, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 190, Tract 1496, RIDGEWATER SUBDIVISION PHASE 1, 1ST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this <u>S</u> day of <u>January</u>

RUNNING Y RESORT

JIWAN KIPLEY, AUTHORIZED AGENT

State of Oregon

County of Klamath

This instrument was acknowledged before me on <u>JUNIUY X</u>, 2007 by JIWAN RIPLEY AS AUTHORIZED AGENT FOR RUNNING Y RESORT.

My commission expires Sco. 4, 2008

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